

ZEBRA TECHNOLOGIES CORP
 Form 4
 May 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMILEY MICHAEL C

(Last) (First) (Middle)

C/O ZEBRA TECHNOLOGIES CORPORATION, 3 OVERLOOK POINT

(Street)

LINCOLNSHIRE, IL 60069

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ZEBRA TECHNOLOGIES CORP [ZBRA]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | | | | | 46,961 | D | |
| Class A Common Stock | 05/03/2016 | | F | 1,957 D | \$ 63.57 45,004 | D | |
| Class A Common Stock | 05/03/2016 | | F | 3,744 D | \$ 63.57 41,260 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Appreciation Right | \$ 19.56 | | | | | (1) 05/07/2019 | Class A Common Stock | 29,122 |
| Stock Appreciation Right | \$ 27.82 | | | | | (2) 05/06/2020 | Class A Common Stock | 15,100 |
| Stock Appreciation Right | \$ 41.57 | | | | | (3) 05/05/2021 | Class A Common Stock | 12,516 |
| Stock Appreciation Right | \$ 38.79 | | | | | (4) 04/30/2022 | Class A Common Stock | 15,572 |
| Stock Appreciation Right | \$ 46.07 | | | | | (5) 05/03/2023 | Class A Common Stock | 10,499 |
| Stock Appreciation Right | \$ 74.72 | | | | | (6) 05/08/2024 | Class A Common Stock | 5,848 |
| Stock Appreciation Right | \$ 108.2 | | | | | (7) 05/15/2025 | Class A Common Stock | 5,434 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SMILEY MICHAEL C C/O ZEBRA TECHNOLOGIES CORPORATION 3 OVERLOOK POINT LINCOLNSHIRE, IL 60069 | | | Chief Financial Officer | |

Signatures

/s/ Jim L. Kaput,
Attorney-in-fact

05/05/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the stock appreciation right shares subject to this SAR, 3,129 shares vested on May 5, 2012, 3,129 shares vested on May 5, 2013, 3,129 shares vested on May 5, 2014 and 3,129 shares vested on May 5, 2015.
 - (2) Of the stock appreciation right shares subject to this SAR, 3,775 shares vested on May 6, 2011, 3,775 shares vested on May 6, 2012, 3,775 shares vested on May 6, 2013 and 3,775 shares vested on May 6, 2014.
 - (3) Of the stock appreciation right shares subject to this SAR, 3,129 shares vested on May 5, 2012, 3,129 shares vested on May 5, 2013, 3,129 shares vested on May 5, 2014 and 3,129 shares vested on May 5, 2015.
 - (4) Of the stock appreciation right shares subject to this SAR, 3,893 shares vested on April 20, 2013, 3,893 shares vested on April 20, 2014, 3,893 shares vested on April 20, 2015 and 3,893 shares vest on April 20, 2016.
 - (5) Of the stock appreciation right shares subject to this SAR, 2,624 shares vested on May 3, 2014, 2,625 shares vested on May 3, 2015, 2,625 shares vest on May 3, 2016 and 2,625 shares vest on May 3, 2017.
 - (6) Of the stock appreciation right shares subject to this SAR, 1,462 shares vest on May 8, 2015, 1,462 shares vest on May 8, 2016, 1,462 shares vest on May 8, 2017 and 1,462 shares vest on May 8, 2018.
 - (7) Of the stock appreciation right shares subject to this SAR, 1,358 shares vest on May 15, 2016, 1,358 shares vest on May 15, 2017, 1,359 shares vest on May 15, 2018 and 1,359 shares vest on May 15, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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