

VEEVA SYSTEMS INC  
Form 4  
March 25, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Armenante Mark

(Last) (First) (Middle)

C/O VEEVA SYSTEMS INC., 4280  
HACIENDA DRIVE

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VEEVA SYSTEMS INC [VEEV]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/23/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
Class A Common Stock	03/23/2016 <sup>(1)</sup>		C	V	62,500	A	\$ 0	82,500	D	
Class A Common Stock	03/23/2016		S <sup>(2)</sup>		61,300	D	\$ 24.844 <sup>(3)</sup>	21,200	D	
Class A Common Stock	03/23/2016		S <sup>(2)</sup>		1,200	D	\$ 25.5458 <sup>(4)</sup>	20,000	D	
Class A Common	03/24/2016 <sup>(1)</sup>		C		62,500	D	\$ 0	82,500	D	

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Stock								
Class A Common Stock	03/24/2016	<u>S(2)</u>	62,500	D	\$ 24,4089 <u>(5)</u>	20,000		D
								By Mark A. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <u>(6)</u>
Class A Common Stock	03/23/2016 <sup>(1)</sup>	C	6,250	A	\$ 0	6,250		I
								By Mark A. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <u>(6)</u>
Class A Common Stock	03/23/2016	<u>S(2)</u>	6,250	D	\$ 24,8222 <u>(7)</u>	0		I
								By Mark A. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <u>(6)</u>
Class A Common Stock	03/24/2016 <sup>(1)</sup>	C	6,250	A	\$ 0	6,250		I
								By Mark A. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <u>(6)</u>
Class A Common Stock	03/24/2016	<u>S(2)</u>	6,250	D	\$ 24,4146 <u>(8)</u>	0		I
								By Mark A. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <u>(6)</u>
Class A Common Stock	03/23/2016 <sup>(1)</sup>	C	6,250	D	\$ 0	6,250		I
								By Elizabeth T. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <u>(9)</u>
	03/23/2016	<u>S(2)</u>	6,250	A		0		I

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Class A Common Stock					\$ 24.8237 <u>(10)</u>				By Elizabeth T. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <sup>(9)</sup>
Class A Common Stock	03/24/2016 <sup>(1)</sup>		C	6,250	D	\$ 0	6,250	I	By Elizabeth T. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <sup>(9)</sup>
Class A Common Stock	03/24/2016		S <sup>(2)</sup>	6,250	D	\$ 24.415 <u>(11)</u>	0	I	By Elizabeth T. Armenante Grantor Retained Annuity Trust dated May 20, 2013 <sup>(9)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

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								Number of Shares
Class B Common Stock	<u>(12)</u>	03/23/2016 <sup>(1)</sup>	C	62,500	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	62,500
Class B Common Stock	<u>(12)</u>	03/24/2016 <sup>(1)</sup>	C	62,500	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	62,500
Class B Common Stock	<u>(12)</u>	03/23/2016 <sup>(1)</sup>	C	6,250	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	6,250
Class B Common Stock	<u>(12)</u>	03/24/2016 <sup>(1)</sup>	C	6,250	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	6,250
Class B Common Stock	<u>(12)</u>	03/23/2016 <sup>(1)</sup>	C	6,250	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	6,250
Class B Common Stock	<u>(12)</u>	03/24/2016 <sup>(1)</sup>	C	6,250	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	6,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Armenante Mark C/O VEEVA SYSTEMS INC. 4280 HACIENDA DRIVE PLEASANTON, CA 94588			X	

## Signatures

/s/ Brian N. Savage,  
attorney-in-fact

03/25/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction exempt from Section 16(b) of the Securities Exchange Act of 1934 (the "Act") pursuant to Rule 16b-6(b) promulgated under the Act.

(2) The sales reported on this Form 4 were effected pursuant to Rule 10b5-1 trading plans adopted by the Reporting Person.

(3) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.4900 to \$25.4899 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3).

(4) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.4900 to \$25.6100 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (4).

(5) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.1100 to \$24.6700 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (5).

(6) Shares held by the Mark A. Armenante Grantor Retained Annuity Trust dated May 20, 2013 (the "Mark Armenante GRAT"). The Reporting Person is a trustee and beneficiary of the Mark Armenante GRAT, and may be deemed to share voting and dispositive power with regard to the reported shares held by the Mark Armenante GRAT.

(7) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.5200 to \$25.4100 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (7).

(8) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.2000 to \$24.6500 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (8).

(9) Shares held by the Elizabeth T. Armenante Grantor Retained Annuity Trust dated May 20, 2013 (the "Elizabeth Armenante GRAT"). The Reporting Person is a trustee and family member of Elizabeth Armenante, the beneficiary of the Elizabeth Armenante GRAT, and may be deemed to share voting and dispositive power with regard to the reported shares held by the Elizabeth Armenante GRAT.

(10) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.5200 to \$25.4000 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (10).

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- (11) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.2000 to \$24.6700 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (11).

- (12) Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any transfer, whether or not for value, which occurs after the closing of the IPO, except for certain permitted transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation. All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common Stock or (b) October 15, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.