Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

NATIONAI Form 4 April 30, 20	L OILWELL VAN	RCO INC									
FORM									OMB AF	PROVAL	
			ITIES AND EXCHANGE COM hington, D.C. 20549				OMB Number:	3235-0287			
Check th if no lon subject t Section Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur ons tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type	Responses)										
JARVIS ROGER L Symb NAT			Symbol	IONAL OILWELL VARCO				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mo			(Month/I	Date of Earliest Transaction Ionth/Day/Year) 1/29/2015				X_ Director10% Owner Officer (give titleOther (specify below) below)			
(Street) 4. If Ame			nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON	I, TX 77036							Form filed by Me			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur		ired, Disposed of,	or Beneficial	v Owned	
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed Ionth/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Common Stock	04/29/2015			Code V M	Amount 16,268	(D) A	Price \$ 19.193	(Instr. 3 and 4) $50,012 (1)$	D		
Common Stock	04/29/2015			S	5,900	D	\$ 52.902	44,112 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number o onDerivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Non-Qualified Stock Option (Right to buy)	\$ 19.193	04/29/2015		М	16,26	8 (2)	05/19/2015	Common Stock	16,2	

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
JARVIS ROGER L 7909 PARKWOOD CIRCLE DRIVE HOUSTON, TX 77036	Х			
Signatures				
By: Brigitte Hunt For: Roger L. Jarvis	04/3	0/2015		
**Signature of Reporting Person	Ι	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the spin-off of NOW Inc. on May 30, 2014, all outstanding NOV stock options, restricted stock awards and performance based equity awards held by continuing NOV employees, officers and directors, were adjusted to preserve the intrinsic value

- performance based equity awards held by commung NOV employees, officers and unectors, were adjusted to preserve the muniste value of such awards. The adjusted number of shares subject to such awards and the adjusted exercise price for any such options are reflected in this filing.
- (2) The option, representing a right to purchase a total of 16,268 shares, became exercisable in three equal annual installments beginning on May 18, 2006, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.