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CAHOUET F Form 4	FRANK V											
May 06, 2013	3											
FORM	4									PPROVAL		
Washington, D.C. 20549							OMB Number:	3235-0287				
Check this if no longe	or.			~~~~		Expires:	January 31, 2005					
subject to Section 16 Form 4 or Form 5	5. 5.			SECURI	ITIES		NERSHIP OF	Estimated burden hou response	average Irs per			
obligation may conti <i>See</i> Instru- 1(b).	nue. Section 17(a)) of the I	Public Ut		ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	on			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> CAHOUET FRANK V			2. Issuer Name and Ticker or Trading Symbol National Bank Holdings Corp					5. Relationship of Reporting Person(s) to Issuer				
		[NBHC]					(Check all applicable)					
(Last) (First) (Middle) 7800 ORCHARD RD., SUITE 300			3. Date of Earliest Transaction (Month/Day/Year) 05/02/2013					X_ Director10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)				
GREENWO VILLAGE, (Theu(Mon	iii/Day/Tear)				_X_ Form filed by Form filed by Person				
(City)		Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of. or Beneficia	llv Owned		
1.Title of Security (Instr. 3)	1.Title of2. Transaction Date2A. DeemedSecurity(Month/Day/Year)Execution Date, iInstr. 3)any		med n Date, if	3. 4. Securities				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-		
9				Code V		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	05/02/2013			А	4,975 (1)	А	\$0	76,494 <u>(2)</u>	D			
Common Stock								10,000	I	By Frank V. Cahouet Deed of Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CAHOUET FRANK V 7800 ORCHARD RD., SUITE 300 GREENWOOD VILLAGE, CO 80111	Х						
Signatures							
/S/ Mark W. Yonkman, as Attorney-in-Fact		05/06/2013					
**Signature of Reporting Person		Date					
Evalenction of Deener							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares acquired pursuant to a grant of restricted stock under the National Bank Holdings Corporation 2009 Equity Incentive Plan. Half of
(1) the shares vest on October 29, 2013 and half vest on the day before National Bank Holdings Corporation's 2014 Annual Meeting of Shareholders.

Total includes 7,475 shares of unvested restricted stock granted under the National Bank Holdings Corporation 2009 Equity Incentive (2) Plan, 4,975 of which are scheduled to vest as indicated in Footnote 1, 1,250 of which are scheduled to vest on October 11, 2013 and 1,250

of which are scheduled to vest on October 11, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.