

Watkins Gretchen H  
 Form 3  
 February 01, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |                                      |  |  |
|---|---|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *             |   | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â Watkins Gretchen H                                  |   | (Month/Day/Year)                     | MARATHON OIL CORP [MRO]  |  |
| (Last)  | (First)                                     | (Middle)                             | 01/25/2013   |  |
| C/O MARATHON OIL CORPORATION,Â 5555 SAN FELIPE STREET |   |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)  | (Check all applicable)                      |                                      |  |  |
|   | <input type="checkbox"/> Director           | <input type="checkbox"/> 10% Owner   |  |  |
|   | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   | (give title below) (specify below)          |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   | Vice President (See Remarks)                |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |
| HOUSTON,Â TXÂ 77056                                   |   |                                      |  |  |
| (City)  | (State)                                     | (Zip)                                |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4)    | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---------------------------------------|--|---|--|
| Marathon Oil Corporation Common Stock | 26,395   | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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|                                      | Date Exercisable          | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|--------------------------------------|---------------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option (Right to Buy) | 08/11/2011                | 08/11/2018      | Common Stock | 7,616                      | \$ 29.28 | D                                     | Â |
| Employee Stock Option (Right to Buy) | 08/11/2011                | 08/11/2018      | Common Stock | 6,388                      | \$ 29.28 | D                                     | Â |
| Employee Stock Option (Right to Buy) | 05/26/2013                | 05/26/2020      | Common Stock | 11,708                     | \$ 19.03 | D                                     | Â |
| Employee Stock Option (Right to Buy) | 05/25/2012 <sup>(1)</sup> | 05/25/2021      | Common Stock | 33,868                     | \$ 33.06 | D                                     | Â |
| Employee Stock Option (Right to Buy) | 02/28/2013 <sup>(2)</sup> | 02/28/2022      | Common Stock | 27,100                     | \$ 35.06 | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Watkins Gretchen H<br>C/O MARATHON OIL CORPORATION<br>5555 SAN FELIPE STREET<br>HOUSTON, TX 77056 | Â             | Â         | Â Vice President (See Remarks) | Â     |

## Signatures

Richard J. Kolencik, Attorney-in-Fact for Gretchen H. Watkins

02/01/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in cumulative annual installments of 11,289, 11,289 and 11,290 shares on May 25, 2012, 2013 and 2014, respectively.
- (2) Vests in cumulative annual installments of 9,033, 9,033 and 9,034 shares on February 28, 2013, 2014 and 2015, respectively.

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### Remarks:

Vice President-North America Production Operations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.