Ahn Janey Form 3 May 25, 2012 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Ad Person <u>*</u> Ahn Janey | | orting | 2. Date of Event Requiring Statement (Month/Day/Year) 05/22/2012 | | 3. Issuer Name and Ticker or Trading Symbol BLACKROCK CORPORATE HIGH YIELD FUND III INC [CYE] | | | | | | | |
|--|-----------------------------|--|---|--|---|--|---------------------------|---|---|--|--|--|
| (Last) | (First) | (Middle) | 03/22/2012 | | 4. Relationship of Reporting Person(s) to Issuer | | | | ndment, Date Original th/Day/Year) | | | |
| 55 EAST 521 | ND STREE | ΕT | | | | | | | | | | |
| | (Street) | | | | (Check all applicable) | | | 6. Individ | ual or Joint/Group | | | |
| NEW YORK | W YORK, NY 10055 | | | | - | | | Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Та | able I - N | on-Derivat | ive Securiti | es Be | Beneficially Owned | | | | |
| 1.Title of Securi (Instr. 4) | ity | | Be | Amount of eneficially (nstr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | ership | rect Beneficial | | | |
| Reminder: Repo owned directly o | - | ate line for ea | ch class of securitie | es benefici | ally SI | EC 1473 (7-02 |) | | | | | |
| T | inform require curren | ation conta ed to respo tly valid OI | oond to the colle ained in this form nd unless the fo MB control numb rities Beneficially | n are not orm displa ber. | | warrants, opf | tions, c | onvertible | securities) | | | |
| | | | v | | 5/1 / / | / 1 | , | | , | | | |
| 1. Title of Deriv (Instr. 4) | ative Securit | Expir | te Exercisable and ration Date ^(Day/Year) | Securitie | and Amount of es Underlying ve Security | 4. Conversion or Exercise | | wnership orm of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |

(Instr. 4)

Expiration Title

Date

Date

Exercisable

Price of

Security

Amount or

Number of

Shares

Derivative

Derivative

Security:

Direct (D)

or Indirect

(I)

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

(Instr. 5)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Ahn Janey 55 EAST 52ND STREET NEW YORK, NY 10055 | Â | Â | Secretary | Â | | | |
| Signatures | | | | | | | |
| /s/ Noah Gellner as Attorney-in-Fact | 05/25/2012 | | | | | | |
| **Signature of Reporting Person | | Date | | | | | |

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

No securities are beneficially owned

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.