

PMC COMMERCIAL TRUST /TX  
Form 4  
April 27, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSEMORE LANCE B

2. Issuer Name and Ticker or Trading Symbol  
PMC COMMERCIAL TRUST /TX [PCC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
17950 PRESTON ROAD SUITE 600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/12/1998

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

DALLAS, TX 75252

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)      | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                      |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Shares of Beneficial Interest | 01/12/1998                           |  | P                              |   | 5 <sup>(1)</sup> A \$ 15.38   | 4,791  | I IRA ACCOUNT FBO LANCE B. ROSEMORE                   |
| Common Shares of Beneficial Interest | 04/13/1998                           |  | P                              |   | 14 <sup>(1)</sup> A \$ 16.43  | 4,805  | I IRA ACCOUNT FBO LANCE B. ROSEMORE                   |
|                                      | 07/13/1998                           |  | P                              |   | 16 <sup>(1)</sup> A   | 4,821  | I   |

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|                                      |            |   |               |   |          |       |   |                                   |
|--------------------------------------|------------|---|---------------|---|----------|-------|---|-----------------------------------|
| Common Shares of Beneficial Interest |            |   |               |   | \$ 15.23 |       |   | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 10/13/1998 | P | 17 <u>(1)</u> | A | \$ 14.63 | 4,838 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 01/11/1999 | P | 16 <u>(1)</u> | A | \$ 16.25 | 4,854 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 04/12/1999 | P | 18 <u>(1)</u> | A | \$ 15.25 | 4,872 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 07/12/1999 | P | 19 <u>(1)</u> | A | \$ 14.5  | 4,891 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 10/12/1999 | P | 22 <u>(1)</u> | A | \$ 13.25 | 4,913 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 01/12/2000 | P | 28 <u>(1)</u> | A | \$ 10.88 | 4,941 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 04/10/2000 | P | 31 <u>(1)</u> | A | \$ 10.13 | 4,972 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 07/10/2000 | P | 32 <u>(1)</u> | A | \$ 10.13 | 5,004 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
|                                      | 10/10/2000 | P | 34 <u>(1)</u> | A | \$ 10    | 5,038 | I |                                   |

|                                      |            |   |               |   |            |       |   |                                   |
|--------------------------------------|------------|---|---------------|---|------------|-------|---|-----------------------------------|
| Common Shares of Beneficial Interest |            |   |               |   |            |       |   | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 01/08/2001 | P | 28 <u>(1)</u> | A | \$ 10      | 5,066 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 04/09/2001 | P | 24 <u>(1)</u> | A | \$ 12.19   | 5,090 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 07/09/2001 | P | 22 <u>(1)</u> | A | \$ 14.3    | 5,112 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 10/09/2001 | P | 24 <u>(1)</u> | A | \$ 13.15   | 5,136 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 01/07/2002 | P | 27 <u>(1)</u> | A | \$ 13      | 5,163 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 04/08/2002 | P | 24 <u>(1)</u> | A | \$ 14.65   | 5,187 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 07/08/2002 | P | 26 <u>(1)</u> | A | \$ 14.2    | 5,213 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 10/07/2002 | P | 29 <u>(1)</u> | A | \$ 13      | 5,242 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
|                                      | 03/01/2004 | J |               | A | <u>(2)</u> | 8,211 | I |                                   |

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|                                      |            |   |  |                |                     |          |       |   |                                   |
|--------------------------------------|------------|---|--|----------------|---------------------|----------|-------|---|-----------------------------------|
| Common Shares of Beneficial Interest |            |   |  |                | 2,969<br><u>(2)</u> |          |       |   | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 10/12/2004 | P |  | 186 <u>(1)</u> | A                   | \$ 14.97 | 8,397 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 01/10/2005 | P |  | 193 <u>(1)</u> | A                   | \$ 14.74 | 8,590 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 04/10/2005 | P |  | 199 <u>(1)</u> | A                   | \$ 15.08 | 8,789 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |
| Common Shares of Beneficial Interest | 07/15/2005 | P |  | 198 <u>(1)</u> | A                   | \$ 13.09 | 8,987 | I | IRA ACCOUNT FBO LANCE B. ROSEMORE |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |       |                     |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|-------|---------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable                           | Expiration Date   | Title | Amount or Number of |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| ROSEMORE LANCE B<br>17950 PRESTON ROAD SUITE 600<br>DALLAS, TX 75252 | X             |           | President<br>and CEO |       |

## Signatures

Lance B. Rosemore  
under POA

04/26/2012

    Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired in an Individual Retirement Account (IRA) for the benefit of Lance B. Rosemore through a brokerage dividend reinvestment plan that were inadvertently not previously reported on Form 4 or Form 5.
- (2) Shares of PMC Capital, Inc. that were acquired in an IRA account for the benefit of Lance B. Rosemore that were inadvertently not reported on Form 4 at the time of merger of PMC Capital, Inc. into PMC Commercial Trust on March 1, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.