

Osbourn Kay E
 Form 4
 December 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Osbourn Kay E

2. Issuer Name and Ticker or Trading Symbol
 CITIZENS INC [CIA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 400 EAST ANDERSON LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/07/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, CFO & Treasurer

AUSTIN, TX 78752
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/07/2011		L	V	26.8291	A	\$ 7.42
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/28/2011		L	V	28.0507	A	\$ 7.1
Citizens, Inc. Class A Common Stock ⁽¹⁾	02/25/2011		L	V	26.9429	A	\$ 7.39

Edgar Filing: Osbourn Kay E - Form 4

A Common Stock <u>(1)</u> Citizens, Inc. Class A	04/01/2011	L	V	27.0457	A	\$ 7.36	977.2896	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	04/29/2011	L	V	27.1898	A	\$ 7.33	1,004.4794	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	05/31/2011	L	V	29.279	A	\$ 6.8	1,033.7584	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	07/01/2011	L	V	28.841	A	\$ 6.9	1,062.5994	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	08/05/2011	L	V	28.8023	A	\$ 6.91	1,091.4017	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	09/02/2011	L	V	31.0909	A	\$ 6.4	1,122.4926	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	10/04/2011	L	V	29.9002	A	\$ 6.66	1,152.3928	D
Common Stock <u>(1)</u> Citizens, Inc. Class A	10/31/2011	L	V	25.3755	A	\$ 7.85	1,177.7683	D
Citizens, Inc. Class A	12/02/2011	S		500	D	\$ 8.62	677.7683	D

Common
Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Osbourn Kay E 400 EAST ANDERSON LANE AUSTIN, TX 78752			EVP, CFO & Treasurer	

Signatures

/s/Kay E. 12/05/2011
 Osbourn

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.
 - (2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: Osbourn Kay E - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.