

Valade Kelli  
Form 4  
February 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Valade Kelli

2. Issuer Name and Ticker or Trading Symbol  
BRINKER INTERNATIONAL INC [EAT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6820 LBJ FREEWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/10/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
COO Chili's Grill & Bar

DALLAS, TX 75240

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 02/10/2011                           |  | M                              |   | 3,500   | A  | \$ 14.79  |
|                                 |                                      |  |                                |   | 7,465   |  |   |
| Common Stock                    | 02/10/2011                           |  | M                              |   | 3,000   | A  | \$ 18.6   |
|                                 |                                      |  |                                |   | 10,465  |  |   |
| Common Stock                    | 02/10/2011                           |  | S                              |   | 3,500   | D  | \$ 24.275   |
|                                 |                                      |  |                                |   | 6,965   |  | <u>(1)</u>  |
| Common Stock                    | 02/10/2011                           |  | S                              |   | 3,000   | D  | \$ 24.292   |
|                                 |                                      |  |                                |   | 3,965   |  | <u>(2)</u>  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock Option Right-to-Buy         | \$ 14.79   | 02/10/2011                           |  | M                              | 3,500   | 08/27/2010 <sup>(3)</sup> 08/27/2017                     | Common Stock 3,   |
| Employee Stock Option Right-to-Buy         | \$ 18.6  | 02/10/2011                           |  | M                              | 3,000   | 11/15/2003 <sup>(3)</sup> 11/15/2011                     | Common Stock 3,   |

### Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                         |
|--|---------------|-----------|-------------------------|
|  | Director      | 10% Owner | Officer                 |
| Valade Kelli<br>6820 LBJ FREEWAY<br>DALLAS, TX 75240 |               |           | COO Chili's Grill & Bar |

### Signatures

Bryan D. McCrory, Attorney-in-Fact for Kelli Valade  
02/11/2011

\*\*Signature of Reporting Person Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.27 to \$24.28, inclusive. The reporting person undertakes to provide to Brinker International, any security holder of Brinker International or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

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- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.29 to \$24.30, inclusive. The reporting person undertakes to provide to Brinker International, any security holder of Brinker International or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- (2)
- (3) Options vest in installments on or after the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.