

Perkins Joe Bob  
Form 3  
December 06, 2010

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |          |                                      |                                                                                                                                                                                          |                                                                                                                                                 |
|-------------------------------------------|---------|----------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                                                                                                                       |                                                                                                                                                 |
| Â Perkins Joe Bob                         |         |          | (Month/Day/Year)                     | Targa Resources Corp. [TRGP]                                                                                                                                                             |                                                                                                                                                 |
| (Last)                                    | (First) | (Middle) | 12/06/2010                           | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                         | 5. If Amendment, Date Original Filed(Month/Day/Year)                                                                                            |
| 1000 LOUISIANA, SUITE 4300                |         |          |                                      |                                                                                                                                                                                          |                                                                                                                                                 |
| (Street)                                  |         |          |                                      | (Check all applicable)                                                                                                                                                                   |                                                                                                                                                 |
|                                           |         |          |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below) | 6. Individual or Joint/Group Filing(Check Applicable Line)                                                                                      |
| HOUSTON,Â TXÂ 77002                       |         |          |                                      | President                                                                                                                                                                                | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| (City)                                    | (State) | (Zip)    |                                      |                                                                                                                                                                                          |                                                                                                                                                 |

### Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership<br>(Instr. 5) |
|------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------|
| Common Stock                       | 344,281                                                     | D                                                                       | Â                                                           |
| Common Stock                       | 8,460                                                       | I                                                                       | By Jeanne Ellen Perkins, wife                               |
| Common Stock                       | 308,747                                                     | I                                                                       | See footnote <u>(1)</u>                                     |
| Common Stock                       | 300,287                                                     | I                                                                       | See footnote <u>(2)</u>                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date | 3. Title and Amount of<br>Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect<br>Beneficial Ownership |
|-----------------------------------------------|--------------------------------------------|-------------------------------------------------|---------------|--------------|-----------------------------------------------|
|-----------------------------------------------|--------------------------------------------|-------------------------------------------------|---------------|--------------|-----------------------------------------------|

## Edgar Filing: Perkins Joe Bob - Form 3

|                          | (Month/Day/Year)    |                    | Derivative Security<br>(Instr. 4) |                                  | or Exercise<br>Price of<br>Derivative<br>Security | Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | (Instr. 5) |
|--------------------------|---------------------|--------------------|-----------------------------------|----------------------------------|---------------------------------------------------|--------------------------------------------------------------------------------------|------------|
|                          | Date<br>Exercisable | Expiration<br>Date | Title                             | Amount or<br>Number of<br>Shares |                                                   |                                                                                      |            |
| Series B Preferred Stock | Â (3)               | Â (3)              | Common<br>Stock                   | (3)                              | \$ (3)                                            | D                                                                                    | Â          |
| Series B Preferred Stock | Â (3)               | Â (3)              | Common<br>Stock                   | (3)                              | \$ (3)                                            | I                                                                                    | By IRA     |
| Stock Option             | Â (4)               | Â (4)              | Common<br>Stock                   | 201,778                          | \$ 12.23                                          | D                                                                                    | Â          |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |             |       |
|--------------------------------------------------------------------|---------------|-----------|-------------|-------|
|                                                                    | Director      | 10% Owner | Officer     | Other |
| Perkins Joe Bob<br>1000 LOUISIANA, SUITE 4300<br>HOUSTON, TX 77002 | Â             | Â         | Â President | Â     |

## Signatures

/s/ Paul W. Chung, as  
attorney-in-fact

12/06/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the JBP Liquidity Trust, of which Mr. Perkins' sister-in-law serves as trustee.
- (2) These shares are held by the JBP Family Trust, of which Mr. Perkins' sister-in-law serves as trustee.

In connection with the initial public offering (the "IPO") of Targa Resources Corp. ("Targa"), all of the shares of Series B Preferred Stock will automatically convert, immediately prior to the consummation of the IPO, into shares of common stock, based on (a) the 10 to 1 conversion ratio applicable to the Series B Preferred Stock plus (b) the accreted value per share, which includes accrued and unpaid dividends of the Series B Preferred Stock divided by the IPO price for Targa's offering of common stock after deducting underwriting discounts and commissions, in each case giving effect to a reverse stock split of Targa's common stock based on a ratio that is dependent on the IPO price offered to the public. Mr. Perkins owns 45,137 shares of Series B Preferred Stock directly and 2,495 shares of Series B Preferred Stock indirectly, which are held by an IRA.

- (4) Mr. Perkins may exercise the options to purchase common stock at any time while he continues to remain an employee of Targa, and the options to purchase common stock will generally terminate and cease to be exercisable at such time as Mr. Perkins is no longer an employee of Targa.

Â

### Remarks:

SeeÂ attachedÂ forÂ ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.