Edgar Filing: BENSON JOHN W - Form 4

BENSON JO	OHN W										
Form 4 December 0	2, 2010										
FORM	ЛЛ								B APPRO	VAL	
	UNITED	SIAIESS		shington			COMMISSIO	N OMB Number	: 323	85-0287	
Check th if no lon	der.								Janı	uary 31, 2005	
subject to STATEMENT OF CHANGES Section 16. SEC Form 4 or					RITIES		Estimate burden l respons	Estimated average burden hours per response 0			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
				2. Issuer Name and Ticker or Trading Symbol SURMODICS INC [SRDX]			5. Relationship of Reporting Person(s) to Issuer				
			3. Date of Earliest Transaction			(Check all applicable)					
677 NORE	(Month/Day/Year) 11/30/2010			_X_ Director Officer (giv below)	Officer (give title Other (specify						
Filed(iled(Month/Day/Year) Appl _X_1			Applicable Line) _X_ Form filed by	dividual or Joint/Group Filing(Check icable Line) Form filed by One Reporting Person Form filed by More than One Reporting			
STILLWAT	ΓER, MN 55082						Person	More than on	eneporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Benefi	cially Ow	ned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day.	ate, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indiret (I) (Instr. 4)	t Indired	ct cial rship	
				Code V	Amount	(D) Price					
Reminder: Rep	port on a separate line	e for each clas	s of secu	irities benef	•	•	•	etion of	SEC 14	74	
					Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)						
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock (Option to Buy) (1)	\$ 9.25	11/30/2010	A	16,528		<u>(2)</u>	11/30/2017	Common Stock	16,528	

Reporting Owners

Reporting Owner Name / Address	Relationships						
I O O O O O O O O O O	Director	10% Owner	Officer	Other			
BENSON JOHN W 677 NORELL AVENUE NORTH STILLWATER, MN 55082	Х						
Signatures							
/s/Alyn Bedford, on behalf of John Benson	W.	12/02/2010					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a stock option award granted pursuant to the issuer's Board Compensation Policy, amended and restated as of February 8, 2010.
- (2) The award vests in four equal installments on each of the first four anniversaries of the November 30, 2010 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.