

KINGSLEY ALFRED D  
Form 4  
August 20, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KINGSLEY ALFRED D

(Last) (First) (Middle)  
150 E. 57TH STREET  
(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BIOTIME INC [BTIM]

3. Date of Earliest Transaction (Month/Day/Year)  
08/18/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, no par value	01/15/2010		G		17,100	D	Ⓛ
Common Shares, no par value	08/18/2010		X		1,000,000	A	\$ 1.818
Common Shares, no par value							2,027,185 (2)
						I	By Greenbelt Corp.

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Common Shares, no par value	550,287	I	By Greenway Partners, LP
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount Number Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Warrant to Purchase Common Shares	\$ 2	08/18/2010		X	1,000,000	12/21/2005	10/31/2010	Common Shares	1,000,000
Warrant to Purchase Common Shares	\$ 2					01/21/2004	10/31/2010	Common Shares	822,000
Warrant to Purchase Common Shares	\$ 2					08/20/2009	10/31/2010	Common Shares	7,500,000
Option to Purchase Common Shares	\$ 5.45					<u>(4)</u>	08/09/2015	Common Shares	50,000
Option to Purchase Common Shares	\$ 2.3					<u>(5)</u>	07/01/2014	Common Shares	50,000
Warrant to	\$ 2					01/21/2004	10/31/2010	Common Shares	72,000

Purchase  
Common  
Shares

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

12/21/2005 10/31/2010

Common  
Shares

262

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

08/20/2009 10/31/2010

Common  
Shares

3,0

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

(6) 10/31/2010

Common  
Shares

347

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

08/20/2009 10/31/2010

Common  
Shares

6,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KINGSLEY ALFRED D 150 E. 57TH STREET NEW YORK, NY 10022	X	X		

## Signatures

/s/ Alfred D.  
Kingsley

08/20/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During January 2010, Mr. Kingsley gifted a total of 17,100 shares.
- (2) During July and August 2010, Greenbelt distributed a total of 39,000 shares to certain charitable and non-profit organizations.
- (3) These warrants were exercised at a discounted price of \$1.818 per share pursuant to a discount offer that expired August 18, 2010.
- (4) Will become exercisable in four equal quarterly installments based upon continued service on the board of directors.

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(5) 12,500 options became exercisable on September 30, 2009; December 31, 2009; March 31, 2010; and June 30, 2010.

(6) Exercisable on issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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