

REEVES JOSEPH A JR
Form 4
June 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
REEVES JOSEPH A JR

2. Issuer Name **and** Ticker or Trading
Symbol
MERIDIAN RESOURCE CORP
[TMR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1401 ENCLAVE
PARKWAY, SUITE 300

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)
Former Director

(Street)
HOUSTON, TX 77077

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/13/2010		U	136,048	D 0.33 0 (1)	I	401k
Common Stock	05/13/2010		U	1,827,629	D 0.33 0 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (right to buy)	\$ 0.1	05/13/2010		U		936,499		<u>(2)</u>	05/13/2010	Common Stock	936,499

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REEVES JOSEPH A JR 1401 ENCLAVE PARKWAY SUITE 300 HOUSTON, TX 77077	X		Former Director	

Signatures

/s/ Joseph A.
Reeves, Jr. 06/11/2010

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Converted into the right to receive \$0.33 in cash, without interest and less any applicable withholding tax, pursuant to Agreement and
(1) Plan of Merger ("merger agreement"), dated as of December 22, 2009, by and among the issuer, Alta Mesa holdings, LP and Alta Mesa Acquisition Sub, LLC.

This warrant was converted pursuant to the merger agreement into the right to receive an amount in cash equal to the product of (a) \$0.23,
(2) which is the excess of the merger consideration of \$0.33 per share over the exercise price of \$0.10 per share of common stock subject to the warrant, multiplied by (b) 936,499, which is the number of shares of common stock covered by such warrant. The payment was made without interest and subject to applicable withholding tax.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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