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WESTERN ALLIANCE BANCORPORATION

Form 4

Common

February 09, 2010

FORM	ЛΔ								APPROVAL			
Washington, D.C. 20549									3235-0287			
Check this box									January 31,			
if no lon subject t Section Form 4 (16. STATEMI	ENT OF CHAN	GES IN SECUR		ICIA	L O	WNERSHIP O	Estimate burden h	Expires: 2005 Estimated average burden hours per response 0.5			
Form 5 obligation may con See Instruction 1(b).	Section 17(a)	annt to Section 1 of the Public Ut 30(h) of the In	tility Hole	ding Cor	npany	Act	of 1935 or Sect	ļ,				
(Print or Type	Responses)											
1. Name and A Sarver Rob	Symbol						5. Relationship of Reporting Person(s) to Issuer					
			WESTERN ALLIANCE BANCORPORATION [WAL]					(Check all applicable)				
(Last)	(Last) (First) (Middle) 3. Date (Montl						_X_ Director 10% Owner _X_ Officer (give title Other (specify					
	ERN ALLIANCE PORATION, 2700 V AVENUE	02/05/2					below) Chairn	below) nan, President a	and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
LAS VEGA	AS, NV 89102						Person	y whole than On	Reporting			
(City)	(State) (Z	Cip) Tabl	e I - Non-I	Derivative	Secur	ities A	cquired, Disposed	l of, or Benefi	cially Owned			
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	(A) or of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common			Code V	Amount 3,078	(D)	Price						
Stock	02/05/2010		A	(1)	A	\$ 0	2,378,894	D				
Common Stock							185,429	I	By Sarver Family Trust Dated 09/27/1997			
Common Stock							30,000	I	By Spouse (2)			

166,022

I

By SF III Ltd

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Stock			Partnership
Common Stock	31,374	I	By Vulture II Corporation
Common Stock	4,000	I	By The Harrison H. Hilton Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Sarver Robert Gary C/O WESTERN ALLIANCE BANCORPORATION 2700 WEST SAHARA AVENUE LAS VEGAS, NV 89102		X		Chairman, President and CEO				
Signatures								
/s/ Dale Gibbons (Attorney-in-fact)	02/09/2010							
**Signature of Reporting Person	Date							

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are issuable in respect of common stock that represent a portion of the reporting person's salary, net of withholdings and deductions, that fully vest on the date of the grant. Once vested the common stock will become transferrable to the reporting person on a pro rata basis as the Company repays TARP Funds, in increments of no less than 25%. TARP Funds include any funds received pursuant to the United States Government's Troubled Asset Relief Program.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.