

BIOTIME INC  
Form 4  
May 29, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STERNBERG HAL

(Last) (First) (Middle)  
1301 HARBOR BAY PARKWAY  
(Street)

ALAMEDA, CA 94502

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BIOTIME INC [BTIM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/28/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares, no par value	05/28/2009		M		45,000 A \$ 2	299,270 (1)	D
Common Shares, no par value	05/28/2009		S		2,928 D \$ 2.7703	296,342 (1)	D
Common Shares, no par value	05/28/2009		S		5,000 D \$ 2.8	291,342 (1)	D
Common Shares, no	05/28/2009		S		4,700 D \$ 2.75	286,642 (1)	D

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par value							
Common Shares, no par value	05/28/2009	S	1,000	D	\$ 2.71	285,642 <sup>(1)</sup>	D
Common Shares, no par value	05/28/2009	S	2,600	D	\$ 2.6519	283,042 <sup>(1)</sup>	D
Common Shares, no par value	05/28/2009	S	1,000	D	\$ 2.61	282,042 <sup>(1)</sup>	D
Common Shares, no par value	05/28/2009	S	18,000	D	\$ 2.64	264,042 <sup>(1)</sup>	D
Common Shares, no par value	05/28/2009	S	2,000	D	\$ 2.6	262,042 <sup>(1)</sup>	D
Common Shares, no par value	05/28/2009	S	7,772	D	\$ 2.55	254,270 <sup>(1)</sup>	D
Common Shares, no par value	05/29/2009	M	5,000	A	\$ 2	259,270 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Shares	\$ 2	05/28/2009		M	45,000	<sup>(2)</sup> 05/31/2009	Common Shares	45,000

Option to Purchase Common Shares	\$ 2	05/29/2009	M	5,000	<u>(2)</u>	05/31/2009	Common Shares	5,000
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STERNBERG HAL 1301 HARBOR BAY PARKWAY ALAMEDA, CA 94502	X		Vice President	

## Signatures

/s/ Hal Sternberg                      05/29/2009

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares that may be acquired upon the exercise of certain stock options, and shares that may be acquired upon the exercise of certain warrants.
- (2) This option was fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.