Edgar Filing: HICKERSON MARCUS R - Form 4

HICKERSON Form 4	N MARCUS R											
May 18, 2009)											
										OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or					S IN BENEFICIAL OWNERSHIP OF CURITIES					Expires:January 31, 2005Estimated average burden hours per response0.5		
obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the		ility Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	n			
(Print or Type R	esponses)											
HICKERSON MARCUS R Symbol			Symbol	Name and CORP []		Fradin	g	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction					(Cheo	k all applicable)			
(Mor			(Month/Da 05/14/20	ay/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)				
				ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
WAXAHAC	CHIE, TX 75165							Person		eporting		
(City)	(State) (Zip)	Table	e I - Non-Do	erivative S	lecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
(Instr. 3) any		Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	05/14/2009			А	4,930	А	\$ 0 (1)	55,069	D			
Common Stock								16,000	I	Trustee of Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HICKERSON MARCUS R							
110 MUSTANG CREEK DR.	Х						
WAXAHACHIE, TX 75165							
Signatures							
Walter W. Zimmerman, attorne in fact	ey 05/18/2009						
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock units granted under the Holly Corporation Long-Term Incentive Compensation Plan which are subject to restrictions that will lapse in 25% increments every three months, provided the reporting person has continued serving as a member of the company's based of increments (the "Deced") will the end of every three months, provided the reporting person has continued serving as a member of the company's

(1) board of directors (the "Board") until the end of such 3-month period, until fully vested one year following the date of grant and which will be paid in the month following the reporting person's cessation of service as a member of the Board for any reason or, if earlier, on the third anniversary of the transaction date of this report (the date of grant), in the form of a lump sum payment in shares of the company's stock equal to the number of vested restricted stock units that were awarded.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.