Edgar Filing: DURAN LISE W - Form 4

DURAN LIS	SE W										
Form 4											
February 26	, 2009										
FORM	14		~~~~			~~~ .			OMB AF	PROVAL	
	UNITED	STATES		RITIES A shington,			NGE CO	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16.				NGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per		
Form 4 c Form 5 obligatio may con <i>See</i> Instr 1(b).	Filed pur Filed pur Section 17(a) of the F	ublic U		ling Cor	npan	y Act of	Act of 1934, 1935 or Section)	response	0.5	
(Print or Type	Responses)										
DURAN LISE W Symbol				uer Name and Ticker or Trading 1 MODICS INC [SRDX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month.				Date of Earliest Transaction onth/Day/Year) 25/2009				Director 10% Owner XOfficer (give title Other (specify below) below) VP of Research			
			mendment, Date Original /lonth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
EDEN PRA	AIRIE, MN 55344	Ļ						Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative	Secur	ities Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	sposed 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/25/2009			S	2,000	D	\$ 18.036	58,477	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o when i when i war out	Director	10% Owner	Officer	Other			
DURAN LISE W 9924 WEST 74TH STREET EDEN PRAIRIE, MN 55344			VP of Research				
Signatures							
Gordon S. Weber, on behalf of Duran	Lise W.	02/26/2009					
**Signature of Reporting Perso	n		Date				
Evenlaw attack of Da							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.