WELLER FENNER R JR

Form 5

February 13, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31,

OMB

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

Expires: 2005 Estimated average

1.0

may continue. See Instruction ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

(Last)

Transactions Reported

1. Name and Address of Reporting Person * WELLER FENNER R JR

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer

Symbol

MERIDIAN RESOURCE CORP

(Check all applicable)

[TMR] (Middle)

3. Statement for Issuer's Fiscal Year Ended

X Director 10% Owner Officer (give title Other (specify

6. Individual or Joint/Group Reporting

(Month/Day/Year)

12/31/2008

below) below)

811 RUSK. SUITE 715

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

(check applicable line)

HOUSTON, TXÂ 77002

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City)

1. Title of

Security

(Instr. 3)

(State)

(Zip) 2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Month/Day/Year) Execution Date, if

3. Transaction Code

(Instr. 8)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned at end of Issuer's

Fiscal Year

6. Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A)

or (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Drice of		(Month/Day/Vear)	(Inetr 8)	Λ conired (Λ)		

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Derivative or Disposed of Security (D) (Instr. 3, 4,

and 5)

(D) Date Exercisable Expiration (A)

Title Date

Amo

or Nun of S

Stock Common Â J 15,000 Â 08/06/2009(1) 08/06/2013 \$ 2.83 08/06/2008 15. **Options** Stock

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other WELLER FENNER R JR **811 RUSK** ÂX Â Â Â **SUITE 715**

Signatures

/s/ Fenner R. 02/11/2009 Weller Date

**Signature of Reporting Person

HOUSTON, TXÂ 77002

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 25% exercisable one year from date of grant; an additional 25% exercisable two years from date of grant; final 50%, for a total of 100% exercisable three years from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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