

Holland H. Russell III
 Form 5
 February 12, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Holland H. Russell III

2. Issuer Name and Ticker or Trading Symbol
 SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP & Chief Banking Officer

C/O SEACOAST BANKING CORP.
 OF FLORIDA, P. O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

STUART, FL 34995

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	02/04/2008	Â	L ⁽¹⁾	27.8282 A	\$ 15.0801	375.8106 D ⁽²⁾	Â
Common Stock	02/19/2008	Â	L ⁽¹⁾	23.8309 A	\$ 15.0431	399.6415 D ⁽²⁾	Â
Common Stock	03/03/2008	Â	L ⁽¹⁾	30.2682 A	\$ 13.1278	429.9097 D ⁽²⁾	Â
	03/17/2008	Â	L ⁽¹⁾	27.4185 A		457.3282 D ⁽²⁾	Â

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Common Stock						\$				
						13.6158				
Common Stock	04/01/2008	Â	<u>L</u> (1)	26.522	A	\$	15.0188	483.8502	<u>D</u> (2)	Â
Common Stock	04/16/2008	Â	<u>L</u> (1)	27.376	A	\$	13.8984	511.2262	<u>D</u> (2)	Â
Common Stock	05/02/2008	Â	<u>L</u> (1)	26.5577	A	\$	14.8392	537.7839	<u>D</u> (2)	Â
Common Stock	05/27/2008	Â	<u>L</u> (1)	24.223	A	\$	14.843	562.0069	<u>D</u> (2)	Â
Common Stock	06/02/2008	Â	<u>L</u> (1)	28.1103	A	\$	14.36	590.1172	<u>D</u> (2)	Â
Common Stock	06/18/2008	Â	<u>L</u> (1)	30.5652	A	\$	11.9261	620.6824	<u>D</u> (2)	Â
Common Stock	07/01/2008	Â	<u>L</u> (1)	37.8401	A	\$	11.1245	658.5225	<u>D</u> (2)	Â
Common Stock	07/17/2008	Â	<u>L</u> (1)	29.7586	A	\$	13.7991	688.2811	<u>D</u> (2)	Â
Common Stock	08/05/2008	Â	<u>L</u> (1)	36.8498	A	\$	11.6595	725.1309	<u>D</u> (2)	Â
Common Stock	08/20/2008	Â	<u>L</u> (1)	29.7085	A	\$	12.7052	754.8394	<u>D</u> (2)	Â
Common Stock	09/02/2008	Â	<u>L</u> (1)	33.0598	A	\$	12.3512	787.8992	<u>D</u> (2)	Â
Common Stock	09/16/2008	Â	<u>L</u> (1)	30.0965	A	\$	13.1533	817.9957	<u>D</u> (2)	Â
Common Stock	10/02/2008	Â	<u>L</u> (1)	27.7411	A	\$	14.5888	845.7368	<u>D</u> (2)	Â
Common Stock	10/20/2008	Â	<u>L</u> (1)	30.4773	A	\$	12.293	876.2141	<u>D</u> (2)	Â
Common Stock	11/03/2008	Â	<u>L</u> (1)	30.5391	A	\$	11.8601	906.7532	<u>D</u> (2)	Â
Common Stock	11/18/2008	Â	<u>L</u> (1)	21.8287	A	\$	8.7553	928.5819	<u>D</u> (2)	Â
Common Stock	12/11/2008	Â	<u>L</u> (1)	23.1393	A	\$	8.898	951.7212	<u>D</u> (2)	Â
Common Stock	12/16/2008	Â	<u>L</u> (1)	18.7412	A	\$	10.6596	970.4624	<u>D</u> (2)	Â
Common Stock	12/30/2008	Â	<u>L</u> (1)	26.2396	A	\$	8.3541	996.702	<u>D</u> (2)	Â
	04/30/2008	Â	<u>L</u> (3)	8	A	\$	9.98	507	<u>D</u> (4)	Â

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Common Stock									
Common Stock	07/31/2008	Â	L ⁽³⁾	10	A	\$ 8.05	517	D ⁽⁴⁾	Â
Common Stock	10/31/2008	Â	L ⁽³⁾	1	A	\$ 8.44	518	D ⁽⁴⁾	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,000	D ⁽⁵⁾	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,090	D ⁽⁶⁾	Â
Common Stock	Â	Â	Â	Â	Â	Â	161	D ⁽⁷⁾	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,614.309	D ⁽⁸⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock-settled Stock Appreciation Rights ⁽⁹⁾	\$ 27.36	Â	Â	Â	Â Â	07/06/2008 ⁽¹⁰⁾ 07/06/2016	Common Stock 3
Stock-settled Stock Appreciation Rights ⁽⁹⁾	\$ 22.22	Â	Â	Â	Â Â	04/02/2009 ⁽¹⁰⁾ 04/02/2017	Common Stock 28

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Holland H. Russell III C/O SEACOAST BANKING CORP. OF FLORIDA P. O. BOX 9012 STUART, FL 34995	Â	Â	Â	Â
			EVP & Chief Banking Officer	

Signatures

Sharon Mehl as Power of Attorney for H. Russell
Holland, III

02/12/2009

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic allocation into Seacoast Stock Fund of Retirement Savings Plan
- (2) Represent shares held in the Company's Retirement Savings Plan
- (3) Represents reinvestment of dividends not previously reported
- (4) Held in the Company's Employee Stock Purchase Plan
- (5) Held in revocable trust
- (6) Held in IRA
- (7) Represents unvested time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan on 2/2/07 which vest in 25% increments beginning on the second anniversary of the date of grant, and each of the three anniversaries thereafter, subject to continued employment.
- (8) Held jointly with spouse
- (9) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (10) Vest over five years in 25% increments beginning on the second anniversary of the date of grant (the date indicated) and each of the following three anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.