SCHOEN JOHN W

Form 4

August 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

Common

08/26/2008

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHOEN JOHN W			Issuer Name and Ticker or Trading Symbol PC TEL INC [PCTI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(enecu un appneuere)			
			(Month/Day/Year)	Director 10% Owner			
471 BRIGHTON DRIVE			08/26/2008	X Officer (give title Other (specify below)			
				COO & CFO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
BLOOMINGDALE, IL 60108				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative S	Securi	ties Acqu	ired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	08/26/2008		M	5,879	A	\$ 7.95	117,463	I	John W. Schoen III Living Trust
Common	08/26/2008		M	8,733	A	\$ 8	126,196	I	John W. Schoen III Living Trust
									John W.

12,482 D

113,714

I

F

Schoen III

Living Trust

Edgar Filing: SCHOEN JOHN W - Form 4

Common	08/26/2008	S	600	D	\$ 10.06	113,114	I	John W. Schoen III Living Trust
Common	08/26/2008	S	600	D	\$ 10.07	112,514	I	John W. Schoen III Living Trust
Common	08/26/2008	S	100	D	\$ 10.08	112,414	I	John W. Schoen III Living Trust
Common	08/26/2008	S	800	D	\$ 10.09	111,614	I	John W. Schoen III Living Trust
Common	08/26/2008	S	100	D	\$ 10.11	111,514	I	John W. Schoen III Living Trust
Common	08/26/2008	S	5,800	D	\$ 10.15	105,714	I	John W. Schoen III Living Trust
Common	08/26/2008	S	1,500	D	\$ 10.16	104,214	I	John W. Schoen III Living Trust
Common	08/26/2008	S	300	D	\$ 10.17	103,914	I	John W. Schoen III Living Trust
Common	08/26/2008	S	900	D	\$ 10.2	103,014	I	John W. Schoen III Living Trust
Common	08/26/2008	S	400	D	\$ 10.21	102,614	I	John W. Schoen III Living Trust
Common	08/26/2008	S	300	D	\$ 10.22	102,314	I	John W. Schoen III Living Trust
Common	08/26/2008	S	100	D		102,214	I	

Edgar Filing: SCHOEN JOHN W - Form 4

					\$ 10.23			John W. Schoen III Living Trust
Common	08/26/2008	S	100	D	\$ 10.24	102,114	I	John W. Schoen III Living Trust
Common	08/26/2008	S	177	D	\$ 10.26	101,937	I	John W. Schoen III Living Trust
Common	08/26/2008	S	400	D	\$ 10.27	101,537	I	John W. Schoen III Living Trust
Common	08/26/2008	S	300	D	\$ 10.28	101,237	I	John W. Schoen III Living Trust
Common	08/26/2008	S	600	D	\$ 10.29	100,637	I	John W. Schoen III Living Trust
Common	08/26/2008	S	723	D	\$ 10.3	99,914	I	John W. Schoen III Living Trust
Common	08/26/2008	S	100	D	\$ 10.32	99,814	I	John W. Schoen III Living Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative		3. Transaction Date (Month/Day/Year)		4. Transactio	5. Number on Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of 8 Underlying Securities Γ
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4) S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		
	Security				Disposed of		

Edgar Filing: SCHOEN JOHN W - Form 4

(D) (Instr. 3, 4, and 5)

					and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
11/15/01 Stock Options	\$ 8	08/26/2008	M			8,733	11/15/2004	11/15/2011	Common Stock	8,733
3/15/02 Stock Options	\$ 7.95	08/26/2008	M			5,879	12/15/2003	03/15/2012	Common Stock	5,879

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHOEN JOHN W

471 BRIGHTON DRIVE COO & CFO

BLOOMINGDALE, IL 60108

Signatures

Juliann M. Qualiato 08/28/2008

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).