

PEROT SYSTEMS CORP

Form 4

November 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Ballard James C

(Last) (First) (Middle)

2300 WEST PLANO PARKWAY

(Street)

PLANO, TX 75075-8499

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PEROT SYSTEMS CORP [PER]

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/19/2007		M		25,000	A	\$ 9.5	71,431	D
Common Stock	11/19/2007		M		10,000	A	\$ 9.92	81,431	D
Common Stock	11/19/2007		S		4,300	D	\$ 13.41	77,131	D
Common Stock	11/19/2007		S		200	D	\$ 13.37	76,931	D
Common Stock	11/19/2007		S		1,500	D	\$ 13.38	75,431	D

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Common Stock	11/19/2007	S	2,700	D	\$ 13.45	72,731	D
Common Stock	11/19/2007	S	100	D	\$ 13.44	72,631	D
Common Stock	11/19/2007	S	4,600	D	\$ 13.39	68,031	D
Common Stock	11/19/2007	S	9,926	D	\$ 13.35	58,105	D
Common Stock	11/19/2007	S	3,200	D	\$ 13.4	54,905	D
Common Stock	11/19/2007	S	1,100	D	\$ 13.43	53,805	D
Common Stock	11/19/2007	S	1,500	D	\$ 13.42	52,305	D
Common Stock	11/19/2007	S	400	D	\$ 13.36	51,905	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock option (right to buy)	\$ 9.5	11/19/2007		M		25,000		<u>(1)</u>	07/01/2012	Common Stock	25,000
Non-qualified stock option (right to buy)	\$ 9.92	11/19/2007		M		10,000		<u>(2)</u>	10/21/2012	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ballard James C 2300 WEST PLANO PARKWAY PLANO, TX 75075-8499			Vice President	

Signatures

By Rex C Mills, by Power of Attorney for James C. Ballard	11/21/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in five equal annual installments, beginning 07/01/2003.
- (2) The options vested in five equal annual installments, beginning 10/21/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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