

CERNER CORP /MO/  
Form 4  
November 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KREBS DOUGLAS M**

2. Issuer Name and Ticker or Trading Symbol  
**CERNER CORP /MO/ [CERN]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
**2800 ROCKCREEK PARKWAY**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/05/2007**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President, Cerner Global**

**NORTH KANSAS  
CITY, MO 64117**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/05/2007		X	1,000 A \$ 9.3438	1,000	D	
Common Stock	11/05/2007		X	5,000 A \$ 21.655	6,000	D	
Common Stock	11/05/2007		S	200 D \$ 57.41	5,800	D	
Common Stock	11/05/2007		S	300 D \$ 57.42	5,500	D	
Common Stock	11/05/2007		S	100 D \$ 57.46	5,400	D	

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Common Stock	11/05/2007	S	300	D	\$ 57.52	5,100	D
Common Stock	11/05/2007	S	100	D	\$ 57.61	5,000	D
Common Stock	11/05/2007	S	2,000	D	\$ 57.85	3,000	D
Common Stock	11/05/2007	S	1,100	D	\$ 57.88	1,900	D
Common Stock	11/05/2007	S	200	D	\$ 57.89	1,700	D
Common Stock	11/05/2007	S	1,700	D	\$ 58.12	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Quallified Stock Option (right to buy)	\$ 21.655	11/05/2007		X	5,000	02/22/2006 02/22/2012	Common Stock	5,000	
Non-Quallified Stock Option (right to buy)	\$ 9.3438	11/05/2007		X	1,000	06/14/2009 06/14/2011	Common Stock	1,000	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KREBS DOUGLAS M  
2800 ROCKCREEK PARKWAY  
NORTH KANSAS CITY, MO 64117

President, Cerner Global

## Signatures

/s/Mary L. Blair, by power  
of atty

11/07/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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