

PEPSI BOTTLING GROUP INC
 Form 4
 October 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEPSICO INC

2. Issuer Name and Ticker or Trading Symbol
PEPSI BOTTLING GROUP INC [PBG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 ANDERSON HILL ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/29/2007

____ Director 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

PURCHASE, NY 10577

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.01 per share	10/29/2007		S		100 ⁽¹⁾ D \$ 41.85	79,034,258	D
Common Stock, par value \$.01 per share	10/29/2007		S		100 D \$ 41.86	79,034,158	D
Common Stock, par value \$.01 per share	10/29/2007		S		300 D \$ 41.87	79,033,858	D

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Common Stock, par value \$.01 per share	10/29/2007	S	300	D	\$ 41.88	79,033,558	D
Common Stock, par value \$.01 per share	10/29/2007	S	100	D	\$ 41.9	79,033,458	D
Common Stock, par value \$.01 per share	10/29/2007	S	400	D	\$ 41.92	79,033,058	D
Common Stock, par value \$.01 per share	10/29/2007	S	100	D	\$ 41.94	79,032,958	D
Common Stock, par value \$.01 per share	10/29/2007	S	100	D	\$ 41.95	79,032,858	D
Common Stock, par value \$.01 per share	10/29/2007	S	100	D	\$ 41.97	79,032,758	D
Common Stock, par value \$.01 per share	10/29/2007	S	300	D	\$ 41.98	79,032,458	D
Common Stock, par value \$.01 per share	10/29/2007	S	300	D	\$ 41.99	79,032,158	D
Common Stock, par value \$.01 per share	10/29/2007	S	300	D	\$ 42	79,031,858	D
Common Stock, par value \$.01 per share	10/29/2007	S	300	D	\$ 42.01	79,031,558	D
Common Stock, par value \$.01 per share	10/29/2007	S	100	D	\$ 42.02	79,031,458	D
	10/29/2007	S	400	D		79,031,058	D

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Common Stock, par value \$.01 per share					\$			
					42.03			
Common Stock, par value \$.01 per share	10/29/2007		S	400	D	\$	79,030,658	D
						42.04		
Common Stock, par value \$.01 per share	10/29/2007		S	500	D	\$	79,030,158	D
						42.05		
Common Stock, par value \$.01 per share	10/29/2007		S	200	D	\$	79,029,958	D
						42.06		
Common Stock, par value \$.01 per share	10/29/2007		S	200	D	\$	79,029,758	D
						42.07		
Common Stock, par value \$.01 per share	10/29/2007		S	300	D	\$	79,029,458	D
						42.09		
Common Stock, par value \$.01 per share	10/29/2007		S	100	D	\$	79,029,358	D
						42.1		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
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		Date	Expiration	Title	Amount
		Exercisable	Date		or
					Number
					of
Code	V	(A)	(D)		Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEPSICO INC 700 ANDERSON HILL ROAD PURCHASE, NY 10577		X		

Signatures

/s/ Thomas H. Tamoney, Jr.	10/30/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All sales listed on this Form 4 for October 29, 2007 were made by PepsiCo, Inc., on behalf of its affiliates pursuant to a plan adopted November 20, 2006, which is intended to comply with Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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