

CERNER CORP /MO/  
Form 4  
June 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK PAUL M**

2. Issuer Name and Ticker or Trading Symbol  
**CERNER CORP /MO/ [CERN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2800 ROCKCREEK PARKWAY**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/12/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec VP & COO**

**NORTH KANSAS  
CITY, MO 64117**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	06/12/2007		X			5,988	A	\$ 7.5	7,388	D
Common Stock	06/12/2007		X			5,988	A	\$ 12	13,376	D
Common Stock	06/12/2007		X			8,000	A	\$ 23.115	21,376	D
Common Stock	06/12/2007		X			12,000	A	\$ 11.295	33,376	D
Common Stock	06/12/2007		X			7,200	A	\$ 20.99	40,576	D

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Common Stock	06/12/2007	X	14,000	A	\$ 31.405	54,576	D
Common Stock	06/12/2007	S	8,524	D	\$ 55.27	46,052	D
Common Stock	06/12/2007	S	300	D	\$ 55.265	45,752	D
Common Stock	06/12/2007	S	2,606	D	\$ 55.24	43,146	D
Common Stock	06/12/2007	S	1,987	D	\$ 55.23	41,159	D
Common Stock	06/12/2007	S	200	D	\$ 55.22	40,959	D
Common Stock	06/12/2007	S	111	D	\$ 55.05	40,848	D
Common Stock	06/12/2007	S	5,000	D	\$ 55.04	35,848	D
Common Stock	06/12/2007	S	14,700	D	\$ 55.03	21,148	D
Common Stock	06/12/2007	S	500	D	\$ 55.02	20,648	D
Common Stock	06/12/2007	S	100	D	\$ 55.01	20,548	D
Common Stock	06/12/2007	S	2,800	D	\$ 54.92	17,748	D
Common Stock	06/12/2007	S	700	D	\$ 54.91	17,048	D
Common Stock	06/12/2007	S	12,700	D	\$ 54.9	4,348	D
Common Stock	06/12/2007	S	200	D	\$ 54.89	4,148	D
Common Stock	06/12/2007	S	100	D	\$ 54.82	4,048	D
Common Stock	06/12/2007	S	100	D	\$ 54.87	3,948	D
Common Stock	06/12/2007	S	348	D	\$ 54.81	3,600	D
Common Stock	06/12/2007	S	200	D	\$ 54.8	3,400	D
Common Stock	06/12/2007	S	1,200	D	\$ 54.795	2,200	D
	06/12/2007	S	800	D	\$ 54.79	1,400	D

Common  
Stock

Common Stock 2,273.089 I By Trust

Common Stock 5,858.792 I By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Quallified Stock Option (right to buy)	\$ 7.5	06/12/2007		X	5,988	02/24/2002 02/24/2022	Common Stock 5
Non-Quallified Stock Option (right to buy)	\$ 12	06/12/2007		X	5,988	02/10/2008 02/10/2013	Common Stock 5
Non-Quallified Stock Option (right to buy)	\$ 23.115	06/12/2007		X	8,000	04/05/2012 04/05/2014	Common Stock 8
Non-Quallified Stock Option (right to buy)	\$ 11.295	06/12/2007		X	12,000	06/12/2008 06/12/2013	Common Stock 12
Non-Quallified Stock Option (right to buy)	\$ 20.99	06/12/2007		X	7,200	06/03/2009 06/03/2014	Common Stock 7
Non-Quallified Stock Option (right to buy)	\$ 31.405	06/12/2007		X	14,000	06/03/2010 06/03/2015	Common Stock 14

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK PAUL M 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117			Exec VP & COO	

## Signatures

/s/Mary L. Blair, by power  
of atty

06/14/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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