## Edgar Filing: PROXYMED INC /FT LAUDERDALE/ - Form 4

PROXYMI Form 4 June 05, 20	ED INC /FT LAU	DERDALE/	/										
FORM	ЛД										OMB A	PPROVA	4L
	UNITED	STATES S	SECURIT Washin					NGE	COMMISSIO		OMB Number:	3235	-0287
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	to 16. or Filed pur ons ntinue.	rsuant to Sec (a) of the Pu	C CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							F E t r	Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type	Responses)												
1. Name and SCHWAR	S P	2. Issuer Name <b>and</b> Ticker or Trading Symbol PROXYMED INC /FT LAUDERDALE/ [PILL]					g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1854 SHA	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)								
F			4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>						
NORCRO	SS, GA 30093								Person	wiore	than one R	eporting	
(City)	(State)	(Zip)	Table I -	Non-	Deriva	ative S	Securit	ties A	cquired, Disposed	of, o	r Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if Trar Cod 'Year) (Inst	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form (D) (I)	wnership n: Direct or Indirect r. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip		
Reminder: Re	eport on a separate line	e for each class	s of securities	s bene	ficially	v owne	ed dire	ctly o	or indirectly.				
	port on a separate link		s or securities	Joine	P in re di	erson forma equire	ation ation d to r	o res conta respo	pond to the colle ained in this forn and unless the fo atly valid OMB co	n are orm	e not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 2.67	06/01/2007	06/01/2007	А		14,000		06/01/2008(1)	06/01/2017	Common Stock	14,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHWARTZ SAMUEL R 1854 SHACKLEFORD COURT NORCROSS, GA 30093	Х						
Signatures							
Ford Pearson on behalf of Samuel Schwartz	1 06/05/2007						
**Signature of Reporting Person		Da	te				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-third (33-1/3%) of the stock will vest on each of the first three anniversaries of the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.