

HALIFAX CORP
Form 5
May 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Scurlock Nancy M

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
HALIFAX CORP [HX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

800 4TH AVENUE N., #216

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
03/31/2007

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

SEATTLE, WA 98109

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, Pat Value \$0.24				(A) or (D) Price	392,961	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: HALIFAX CORP - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock Option	\$ 10.25	Â	Â	Â	Â (A) Â (D) Â (1)	09/19/2007	Common Stock	2,500
Common Stock Option	\$ 7.03	Â	Â	Â	Â (A) Â (D) Â (1)	10/01/2008	Common Stock	1,000
Common Stock Option	\$ 7.06	Â	Â	Â	Â (A) Â (D) Â (1)	04/03/2010	Common Stock	1,000
Common Stock Option	\$ 5.69	Â	Â	Â	Â (A) Â (D) Â (1)	10/02/2010	Common Stock	1,000
Common Stock Option	\$ 1.8	Â	Â	Â	Â (A) Â (D) Â (1)	10/01/2011	Common Stock	1,000
Common Stock Option	\$ 5	Â	Â	Â	Â (A) Â (D) Â (1)	10/14/2012	Common Stock	83.5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Scurlock Nancy M 800 4TH AVENUE N. #216 SEATTLE, WA 98109	Â	Â X	Â	Â

Signatures

/s/ Nancy M. Scurlock
05/10/2007
Date

Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable Immediately.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.