

HARRIS CORP /DE/
Form 4
February 07, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCARTHUR GARY L

(Last) (First) (Middle)

CORPORATE HEADQUARTERS, 1025 W. NASA BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction (Month/Day/Year)
02/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP and Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V				
Common Stock, Par Value \$1.00	02/05/2007		M		7,000 A \$ 16.825	53,606.76	D	
Common Stock, Par Value \$1.00	02/05/2007		S ⁽¹⁾		153 D \$ 50.6	53,453.76	D	
Common Stock, Par Value	02/05/2007		S ⁽¹⁾		355 D \$ 50.58	53,098.76	D	

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\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	355	D	\$ 50.57	52,743.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	51	D	\$ 50.56	52,692.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	558	D	\$ 50.55	52,134.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	254	D	\$ 50.52	51,880.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	254	D	\$ 50.51	51,626.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	4,513	D	\$ 50.5	47,113.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	304	D	\$ 40.49	46,809.76	D	
\$1.00								
Common Stock, Par Value	02/05/2007	<u>S(1)</u>	203	D	\$ 50.47	46,606.76 ⁽²⁾	D	
\$1.00								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or (D) Disposed of (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V				
Non-Qualified Stock Option (Right to Buy)	\$ 16.825	02/05/2007	M		08/23/2005	08/23/2012	Common Stock, Par Value \$1.00	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCARTHUR GARY L CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919			VP and Chief Financial Officer	

Signatures

By: /s/ Carol H. Tumser, Attorney-in-Fact, For: Gary L. McArthur
Date: 02/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale of 7,000 shares as reported in this Form 4 were executed pursuant to a sale plan adopted by the reporting person on May 4, 2006, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) Aggregate of 46,606.76 shares listed in Column 5 of Table I includes: (a) 20,200 performance shares previously reported and subject to adjustment and (b) 10,000 restricted shares previously reported and subject to vesting.

Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.