Edgar Filing: DELL INC - Form 4

DELL INC											
Form 4											
January 10, 2	2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check thi	ter.								Expires:	January 31, 2005	
subject to	subject to STATEMENT OF CHANGES IN BEN								Estimated average		
Section 1		SECURITIES							burden hours per		
Form 4 or Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of						Λ at of 1024	response	0.5	
obligation	ns Section 1						•	1935 or Section	ı		
may cont <i>See</i> Instru	inue.			•	Company				1		
1(b).	iction	()						-			
(Print or Type F	Responses)										
	11 (D)	D *						5 5 1 1.			
COLLICVENDDOOK OFFDUEN				2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
FRANCIS	-	Symbol DELL INC [DELL]				155401					
		L	1			(Check all applicable)					
(Last) (First) (Middle) 3. Date of Earliest Transaction					D .	100	0				
ONE DELL WAY			(Month/Day/Year) 01/08/2007					Director 10% Owner X_ Officer (give title Other (specify below) below) Senior Vice President			
			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Fi				nth/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
ROUND RO	DCK, TX 7868	32						Form filed by M			
								Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction E			3. 4. Securities Acquired				5. Amount of	6. Ownership		
Security	(Month/Day/Ye		on Date, if Transaction(A) or Disposed of (D)						Form: Direct Indirect (D) or Benefic Indirect (I) Owners		
(Instr. 3)		any (Month/I	Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)				Owned	Ownership			
			,	. ,				Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
						or	р.	(Instr. 3 and 4)			
Common				Code V	Amount 150,000	(D)	Price				
Stock	01/08/2007			А	<u>(1)</u>	А	\$0	150,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Nonqualified Stock Options	\$ 26.285	01/08/2007		А	550,000	(2)	01/08/2017	Common Stock	550

Reporting Owners

Reporting Owner Name / Address		1		
	Director	10% Owner	Officer	Other
SCHUCKENBROCK STEPHEN FRANCIS ONE DELL WAY ROUND ROCK, TX 78682			Senior Vice President	
Signatures				
/s/ Thomas H. Welch, Jr., Attorney-in-Fact	01/09/	2007		
<u>**</u> Signature of Reporting Person	Dat	e		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents restricted stock units vesting as follows: 30,000 units on 1/8 of 2008 through 2012.

(2) Exercisable as follows: 110,000 shares on 1/8 of 2008 through 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.