Boyle Richard J Jr Form 4 January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Boyle Richard J Jr

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Symbol

LoopNet, Inc. [LOOP]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

C/O LOOPNET, INC., 185 BERRY

(Street)

(State)

01/03/2007

STREET, SUITE 4000

Chief Executive Officer

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SAN FRANCISCO, CA 94107

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	01/03/2007		Code V $S_{(1)}^{(1)}$	Amount 1,500	(D)	Price \$ 14.75	254,138	D		
Common Stock	01/03/2007		S(1)	198	D	\$ 14.76	253,940	D		
Common Stock	01/03/2007		S(1)	400	D	\$ 14.78	253,540	D		
Common Stock	01/03/2007		S(1)	400	D	\$ 14.79	253,140	D		
Common Stock	01/03/2007		S <u>(1)</u>	1,099	D	\$ 14.8	252,041	D		

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Common Stock	01/03/2007	S(1)	1,575	D	\$ 14.81	250,466	D	
Common Stock	01/03/2007	S <u>(1)</u>	100	D	\$ 14.82	250,366	D	
Common Stock	01/03/2007	S(1)	2	D	\$ 14.84	250,364	D	
Common Stock	01/03/2007	S(1)	100	D	\$ 14.85	250,264	D	
Common Stock	01/03/2007	S(1)	121	D	\$ 14.86	250,143	D	
Common Stock	01/03/2007	S(1)	100	D	\$ 14.87	250,043	D	
Common Stock	01/03/2007	S <u>(1)</u>	2,705	D	\$ 14.9	247,338	D	
Common Stock	01/03/2007	S(1)	200	D	\$ 14.91	247,138	D	
Common Stock	01/03/2007	S(1)	400	D	\$ 14.92	246,738	D	
Common Stock	01/03/2007	S(1)	300	D	\$ 14.93	246,438	D	
Common Stock	01/03/2007	S <u>(1)</u>	100	D	\$ 14.94	246,338	D	
Common Stock	01/03/2007	S <u>(1)</u>	300	D	\$ 14.95	246,038	D	
Common Stock	01/03/2007	S(1)	300	D	\$ 14.96	245,738	D	
Common Stock	01/03/2007	S(1)	100	D	\$ 14.97	245,638	D	
Common Stock						1,433,510	I	The Boyle Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui

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Bene Own Follo Repo Trans (Instr

Shares

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Secur Acqu (A) o Dispo of (D (Instr	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur (Instr	ities . 3 and 4)	(Instr. 5)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of	

Reporting Owners

Reporting Owner Name / Address			Kelationships				
	Director	10% Owner	Officer	Other			

Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107

X Chief Executive Officer

Deletionship

Signatures

/s/ Maria Valles as Attorney-in-Fact 01/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 21, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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