Edgar Filing: HOLLY CORP - Form 4

Form 4												
September 12											PPROVAL	
FORM	I 4 UNITED S	STATES	SECUR	RITIES	S A	ND EX	CHA	NGE C	OMMISSION	OMB		
Check thi	is box		Was	shingt	on,	D.C. 20	549			Number:	3235-0287 January 31	
if no long subject to Section 1 Form 4 o Form 5	ger STATEM 6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the F		tility H	Iold	ling Con	npany	Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> STOFFEL PAUL T			2. Issuer Name and Ticker or Trading Symbol HOLLY CORP [HOC]					ıg	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	/iddle)	3. Date of Earliest Transaction (Chec						eck all applicable)			
5949 SHER		(Month/Day/Year) 09/08/2006						XDirector10% Owner Officer (give titleOther (specify below) below)				
				Amendment, Date Original (Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip)	T -11	. T NI.	- D	•	C		Person	D		
1.Title of Security (Instr. 3)	· · ·	tion Date 2A. Deemed (y/Year) Execution Date, if any			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			cquired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	09/08/2006			S		100	D	\$ 43.46	925,020	D		
Common Stock	09/08/2006			S		400	D	\$ 43.47	925,020	D		
Common Stock	09/08/2006			S		200	D	\$ 43.49	925,020	D		
Common Stock	09/08/2006			S		300	D	\$ 43.5	925,020	D		
Common Stock	09/08/2006			S		700	D	\$ 43.51	925,020	D		
	09/08/2006			S		600	D		925,020	D		

Common Stock					\$ 43.56		
Common Stock	09/08/2006	S	100	D	\$ 43.59	925,020	D
Common Stock	09/08/2006	S	200	D	\$ 43.6	925,020	D
Common Stock	09/08/2006	S	200	D	\$ 43.61	925,020	D
Common Stock	09/08/2006	S	300	D	\$ 43.63	925,020	D
Common Stock	09/08/2006	S	1,400	D	\$ 43.64	925,020	D
Common Stock	09/08/2006	S	700	D	\$ 43.65	925,020	D
Common Stock	09/08/2006	S	300	D	\$ 43.67	925,020	D
Common Stock	09/08/2006	S	1,300	D	\$ 43.8	925,020	D
Common Stock	09/08/2006	S	500	D	\$ 43.85	925,020	D
Common Stock	09/08/2006	S	200	D	\$ 43.86	925,020	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	· · · · ·	Transactio		Expiration D		Amou		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under		Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						X
					4, and 5)						
					+, and <i>5</i>)						
									Amount		
						5	.		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(Λ) (D)				Shares		
				Coue v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	Х							
Signatures								
W. John Glancy, Attorney in Fact	C	9/12/2006						
<u>**</u> Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is form 3 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.