

FALLAT DALE W  
Form 4  
June 30, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FALLAT DALE W

2. Issuer Name and Ticker or Trading Symbol  
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
480 W DUSSEL DR  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/24/2006

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President

MAUMEE, OH 43537

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| COMMON STOCK                    | 04/24/2006                           |  | J <sup>(1)</sup>               | 5.258 A \$ 94.54  | 14,103.337  | D  |   |
| COMMON STOCK                    | 06/28/2006                           |  | J <sup>(2)</sup>               | 14,103.337 A \$ 0 <sup>(2)</sup>                                  | 28,206.674  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Underlying Security<br>(Instr. 3 and 4) |
|---|--|---|---|-----------------------------------|--|---|--|
| PERFORMANCE SHARE UNIT                        | \$ 0 <sup>(3)</sup>                                    | 06/28/2006                              |   | J <sup>(4)</sup>                  | 420  | 12/31/2007 01/01/2008                                       | COMMON STOCK   |
| PERFORMANCE SHARE UNIT                        | \$ 0 <sup>(5)</sup>                                    | 06/28/2006                              |   | J <sup>(4)</sup>                  | 280  | 12/31/2008 01/01/2009                                       | COMMON STOCK   |
| SOSAR   | \$ 39.115 <sup>(6)</sup>                               | 06/28/2006                              |   | J <sup>(6)</sup>                  | 1,500  | 04/01/2009 04/01/2011                                       | COMMON STOCK   |
| STOCK OPTION                                  | \$ 6.35 <sup>(6)</sup>                                 | 06/28/2006                              |   | J <sup>(6)</sup>                  | 3,200  | 01/01/2003 01/01/2008                                       | COMMON STOCK   |
| STOCK OPTION                                  | \$ 7.9835 <sup>(6)</sup>                               | 06/28/2006                              |   | J <sup>(6)</sup>                  | 2,800  | 01/01/2004 01/01/2009                                       | COMMON STOCK   |
| STOCK OPTION                                  | \$ 15.5 <sup>(6)</sup>                                 | 06/28/2006                              |   | J <sup>(6)</sup>                  | 2,500  | 04/01/2005 03/31/2010                                       | COMMON STOCK   |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| FALLAT DALE W<br>480 W DUSSEL DR<br>MAUMEE, OH 43537 |               |           | Vice President |       |

## Signatures

Dale W. Fallat, by: Gary Smith, Limited Power of Attorney 06/30/2006

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)

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- (2) Represents shares received following a 2-for-1 stock split on June 28, 2006
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (3) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (4) As result of 2-for-1 stock split on June 28,2006, PSUs have increased as noted.
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (5) 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (6) As a result of a 2-for-1 stock split on June 28, 2006, the option shares have increased as noted and the exercise price has been adjusted to one-half of the previously reported exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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