

ART TECHNOLOGY GROUP INC  
 Form 4  
 March 02, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Volpe Kenneth Z

2. Issuer Name and Ticker or Trading Symbol  
 ART TECHNOLOGY GROUP INC  
 [ARTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

25 FIRST STREET, 2ND FLOOR

02/28/2006

SVP, Products and Technology

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02141

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount Number Shares	
			Code	V (A) (D)					
Employee Stock Option (Right to buy)	\$ 2.93	02/28/2006	A	V (A)	130,000	05/28/2006 <sup>(1)</sup>	02/28/2016	Common Stock	130,000
Employee Stock Option (Right to buy)	\$ 0.25					01/21/1999	10/20/2008	Common Stock	44,000
Employee Stock Option (Right to buy)	\$ 0.91					01/21/2005	04/20/2013	Common Stock	43,000
Employee Stock Option (Right to buy)	\$ 0.91					07/21/2003	04/20/2013	Common Stock	26,000
Employee Stock Option (Right to buy)	\$ 0.96					02/28/2003	08/28/2012	Common Stock	10,000
Employee Stock Option (Right to buy)	\$ 0.96					02/28/2005	08/29/2014	Common Stock	117,000
Employee Stock Option (Right to buy)	\$ 0.96					11/30/2004	08/29/2014	Common Stock	7,000
Employee Stock Option (Right to buy)	\$ 0.99					03/03/2003	03/02/2013	Common Stock	13,000

Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4

Employee Stock Option (Right to buy)	\$ 1.26	01/25/2006	01/24/2015	Common Stock	100
Employee Stock Option (Right to buy)	\$ 1.57	01/30/2005	01/29/2014	Common Stock	40
Employee Stock Option (Right to buy)	\$ 1.57	04/30/2004	01/29/2014	Common Stock	9,
Employee Stock Option (Right to buy)	\$ 1.63	02/13/2005	11/12/2013	Common Stock	22
Employee Stock Option (Right to buy)	\$ 1.63	02/13/2004	11/12/2013	Common Stock	7,
Employee Stock Option (Right to buy)	\$ 2.13	02/03/2002	08/02/2011	Common Stock	14
Employee Stock Option (Right to buy)	\$ 2.13	02/03/2003	08/02/2011	Common Stock	
Employee Stock Option (Right to buy)	\$ 3.9	01/08/2004	01/07/2012	Common Stock	1,
Employee Stock Option (Right to buy)	\$ 3.9	04/08/2002	01/07/2012	Common Stock	2,
	\$ 4.7812	07/09/2001	04/08/2011		8,

Employee Stock Option (Right to buy)					Common Stock	
Employee Stock Option (Right to buy)	\$ 5		10/19/1999	07/18/2009	Common Stock	2,
Employee Stock Option (Right to buy)	\$ 9.31		12/31/2001	05/01/2011	Common Stock	2,
Employee Stock Option (Right to buy)	\$ 19.0312		01/01/2000	09/30/2009	Common Stock	19
Employee Stock Option (Right to buy)	\$ 19.0312		07/01/2000	09/30/2009	Common Stock	10
Employee Stock Option (Right to buy)	\$ 78		01/18/2004	10/17/2010	Common Stock	1,
Employee Stock Option (Right to buy)	\$ 78		01/18/2001	10/17/2010	Common Stock	8,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Volpe Kenneth Z 25 FIRST STREET 2ND FLOOR CAMBRIDGE, MA 02141			SVP, Products and Technology	

## Signatures

/s/ jeffrey T. Kowalski by power of  
attorney

03/02/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1. 6.25% of the Options are exercisable quarterly from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.