

ALLEGHENY TECHNOLOGIES INC
Form 4
August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHILLING JACK W

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Corp Development and CTO

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---|--|---|
| | | | Code | V | Amount | Price | | |
| Common Stock, \$0.10 par value | 08/01/2005 | | M | | 5,000 | A \$ 18.5937 | 69,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | | M | | 5,000 | A \$ 17.375 | 74,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | | M | | 5,000 | A \$ 19.1 | 79,057.1355 | D <u>(1)</u> |

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|---|------------|---|--------|---|-----------|--------------|--------------|
| Common Stock, \$0.10 par value | 08/01/2005 | M | 5,000 | A | \$ 14.985 | 84,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 5,000 | A | \$ 15.03 | 89,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 5,000 | A | \$ 16.925 | 94,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 5,000 | A | \$ 10.635 | 99,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 26,666 | A | \$ 7.245 | 125,723.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 3,333 | A | \$ 7.245 | 129,056.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 6,666 | A | \$ 5.7 | 135,722.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | M | 16,000 | A | \$ 3.625 | 151,722.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 5,100 | D | \$ 28.78 | 146,622.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 2,900 | D | \$ 28.77 | 143,722.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 1,900 | D | \$ 28.76 | 141,822.1355 | D <u>(1)</u> |
| | 08/01/2005 | S | 1,565 | D | \$ 28.75 | 140,257.1355 | D <u>(1)</u> |

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|---|------------|---|-------|---|----------|--------------|--------------|
| Common Stock, \$0.10 par value | | | | | | | |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 1,700 | D | \$ 28.74 | 138,557.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 400 | D | \$ 28.73 | 138,157.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 8,100 | D | \$ 28.71 | 130,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 5,500 | D | \$ 28.7 | 124,557.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 1,400 | D | \$ 28.69 | 123,157.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 1,100 | D | \$ 28.68 | 122,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 4,400 | D | \$ 28.67 | 117,657.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 1,900 | D | \$ 28.66 | 115,757.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 700 | D | \$ 28.65 | 115,057.1355 | D <u>(1)</u> |
| Common Stock, \$0.10 par value | 08/01/2005 | S | 3,100 | D | \$ 28.64 | 111,957.1355 | D <u>(1)</u> |
| | 08/01/2005 | S | 1,000 | D | \$ 28.63 | 110,957.1355 | D <u>(1)</u> |

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|--------------------------------|------------|--|---|-------|---|----------|--------------|------------------|
| Common Stock, \$0.10 par value | | | | | | | | |
| Common Stock, \$0.10 par value | 08/01/2005 | | S | 900 | D | \$ 28.62 | 110,057.1355 | D ⁽¹⁾ |
| Common Stock, \$0.10 par value | 08/01/2005 | | S | 3,600 | D | \$ 28.61 | 106,457.1355 | D ⁽¹⁾ |
| Common Stock, \$0.10 par value | 08/01/2005 | | S | 3,100 | D | \$ 28.6 | 103,357.1355 | D ⁽¹⁾ |
| Common Stock, \$0.10 par value | 08/01/2005 | | S | 2,100 | D | \$ 28.59 | 101,257.1355 | D ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option, right to buy | \$ 18.5937 | 08/01/2005 | | M | 5,000 | ⁽²⁾ | 12/13/2010 | Common Stock, \$0.10 par value | 5,000 |
| Employee Stock | \$ 17.375 | 08/01/2005 | | M | 5,000 | ⁽³⁾ | 04/23/2011 | Common Stock, | 5,000 |

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|---|-----------|------------|---|--------|-------------|------------|---|---------------------|--|
| Option, right to buy | | | | | | | | \$0.10 par value | |
| Employee Stock Option, right to buy | \$ 19.1 | 08/01/2005 | M | 5,000 | <u>(4)</u> | 07/20/2011 | Common Stock, \$0.10 par value | 5,000 | |
| Employee Stock Option, right to buy | \$ 14.985 | 08/01/2005 | M | 5,000 | <u>(5)</u> | 10/22/2011 | Common Stock, \$0.10 par value | 5,000 | |
| Employee Stock Option, right to buy | \$ 15.03 | 08/01/2005 | M | 5,000 | <u>(6)</u> | 01/22/2012 | Common Stock, \$0.10 par value | 5,000 | |
| Employee Stock Option, right to buy | \$ 16.925 | 08/01/2005 | M | 5,000 | <u>(7)</u> | 04/22/2012 | Common Stock, \$0.10 par value | 5,000 | |
| Employee Stock Option, right to buy | \$ 10.635 | 08/01/2005 | M | 5,000 | <u>(8)</u> | 07/22/2012 | Common Stock, \$0.10 par value | 5,000 | |
| Employee Stock Option, right to buy | \$ 7.245 | 08/01/2005 | M | 26,666 | <u>(9)</u> | 10/21/2012 | Common Stock, \$0.10 par value | 26,666 | |
| Employee Stock Option, right to buy | \$ 7.245 | 08/01/2005 | M | 3,333 | <u>(9)</u> | 10/21/2012 | Common Stock, \$0.10 par value | 3,333 | |
| Employee Stock Option, right to buy | \$ 5.7 | 08/01/2005 | M | 6,666 | <u>(10)</u> | 01/24/2013 | Common Stock, \$0.10 par value | 6,666 | |
| Employee Stock Option, | \$ 3.625 | 08/01/2005 | M | 16,000 | <u>(11)</u> | 02/12/2013 | Common Stock, \$0.10 par | 16,000 | |

right to
buy

value

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SHILLING JACK W 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479 | | | EVP, Corp Development and CTO | |

Signatures

Jack W. Shilling 08/02/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Shilling owns 973.5293 shares of common stock indirectly in the Company's 401(k) plan.
- (2) The options vested in three equal installments on December 13, 2001, 2002 and 2003.
- (3) The options vested in three equal installments on April 23, 2002, 2003 and 2004.
- (4) The options vested in three equal installments on July 20, 2002, 2003 and 2004.
- (5) The options vested in three equal installments on October 22, 2002, 2003 and 2004.
- (6) The options vested in three equal installments on January 22, 2003, 2004 and 2005.
- (7) The options vested in three equal installments on April 22, 2003, 2004 and 2005.
- (8) The options vested in three equal installments on July 22, 2003, 2004 and 2005.
- (9) Represents two thirds of the options granted on October 21, 2002 which vested in equal installments on October 21, 2003 and 2004.
- (10) Represents two thirds of the options granted on January 24, 2003 which vested in equal installments on January 24, 2004 and 2005.
- (11) Represents two thirds of the options granted on February 12, 2003 which vested in equal installments on February 12, 2004 and 2005.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.