

STOFFEL PAUL T
Form 4/A
March 30, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOFFEL PAUL T

2. Issuer Name and Ticker or Trading Symbol
HOLLY CORP [HOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5949 SHERRY LANE, SUITE 1465
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/24/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75225

4. If Amendment, Date Original Filed (Month/Day/Year)
03/28/2005

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/24/2005		S	200	D \$ 36.44	1,019,230	D
Common Stock	03/24/2005		S	700	D \$ 36.45	1,019,230	D
Common Stock	03/24/2005		S	1,200	D \$ 36.5	1,019,230	D
Common Stock	03/24/2005		S	200	D \$ 36.51	1,019,230	D
Common Stock	03/24/2005		S	100	D \$ 36.53	1,019,230	D
	03/24/2005		S	100	D	1,019,230	D

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Common Stock					\$ 36.54		
Common Stock	03/24/2005	S	400	D	\$ 36.57	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.6	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.61	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.62	1,019,230	D
Common Stock	03/24/2005	S	800	D	\$ 36.63	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.65	1,019,230	D
Common Stock	03/24/2005	S	600	D	\$ 36.66	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.68	1,019,230	D
Common Stock	03/24/2005	S	1,700	D	\$ 36.69	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 36.7	1,019,230	D
Common Stock	03/24/2005	S	300	D	\$ 36.76	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.77	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.78	1,019,230	D
Common Stock	03/24/2005	S	800	D	\$ 36.79	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 36.96	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 37.02	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 37.03	1,019,230	D
Common Stock	03/24/2005	S	200	D	\$ 37.04	1,019,230	D
Common Stock	03/24/2005	S	100	D	\$ 37.07	1,019,230	D
	03/24/2005	S	300	D	\$ 37.1	1,019,230	D

Common
Stock

Common Stock 03/24/2005 S 700 D \$ 37.13 1,019,230 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	X			

Signatures

W. John Glancy, Attorney
in Fact 03/30/2005
*_Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Amendment corrects number of shares of Common Stock disposed of shown in Column 4 of Table I from 20,000 shares to 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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