McKinnon Paul D Form 3 February 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DELL INC [DELL] McKinnon Paul D (Month/Day/Year) 01/31/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE DELL WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) ROUND ROCK, Â TXÂ 78682 Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 30,000 (1) Common Stock 4.296 I Employer 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Options	(2)	07/17/2008	Common Stock	18,640	\$ 28.8985	D	Â
Nonqualified Stock Options	(2)	03/26/2009	Common Stock	15,047	\$ 30.425	D	Â
Nonqualified Stock Options	(2)	04/19/2009	Common Stock	26,055	\$ 37.2188	D	Â
Nonqualified Stock Options	(2)	09/23/2009	Common Stock	78,320	\$ 44.6875	D	Â
Nonqualified Stock Options	(3)	03/02/2010	Common Stock	265,000	\$ 43.4375	D	Â
Nonqualified Stock Options	(2)	03/24/2010	Common Stock	21,786	\$ 45.9	D	Â
Nonqualified Stock Options	(4)	05/04/2010	Common Stock	80,000	\$ 47.9063	D	Â
Nonqualified Stock Options	(5)	08/22/2010	Common Stock	60,000	\$ 37.5938	D	Â
Nonqualified Stock Options	(6)	08/22/2010	Common Stock	35,000	\$ 37.5938	D	Â
Nonqualified Stock Options	(7)	02/12/2011	Common Stock	80,000	\$ 22.9375	D	Â
Nonqualified Stock Options	(8)	06/18/2011	Common Stock	350,000	\$ 24.09	D	Â
Nonqualified Stock Options	(9)	09/06/2011	Common Stock	60,000	\$ 22.1	D	Â
Nonqualified Stock Options	(10)	03/07/2012	Common Stock	100,000	\$ 27.64	D	Â
Nonqualified Stock Options	(11)	09/05/2012	Common Stock	100,000	\$ 25.45	D	Â
Nonqualified Stock Options	(12)	03/06/2013	Common Stock	100,000	\$ 26.185	D	Â
Nonqualified Stock Options	(13)	09/04/2013	Common Stock	100,000	\$ 34.24	D	Â
Nonqualified Stock Options	(14)	03/04/2014	Common Stock	100,000	\$ 32.985	D	Â
Nonqualified Stock Options	(15)	09/02/2014	Common Stock	100,000	\$ 35.35	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

McKinnon Paul D

ONE DELL WAY ROUND ROCK, TXÂ 78682

A A

Senior Vice President Â

Other

Signatures

/s/ Thomas H. Welch, Jr. Attorney-in-Fact

02/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 5,000 shares of unrestricted stock and 25,000 shares of restricted stock vesting as follows: 5,000 shares on 8/22/2005 and 10,000 shares on 6/18 of 2005 and 2006.
- (2) Currently exercisable.
- (3) Exercisable as follows: 212,000 shares currently exercisable and 53,000 shares on 3/2/2005.
- (4) Exercisable as follows: 64,000 shares currently exercisable and 16,000 shares on 5/4/2005.
- (5) Exercisable as follows: 24,00 shares currently exercisable and 12,000 shares on 8/22 of 2005 through 2007.
- (6) Exercisable as follows: 28,000 shares currently exercisable and 7,000 shares on 8/22/05.
- (7) Exercisable as follows: 40,000 shares currently exercisable and 20,000 shares on 2/12 of 2005 and 2006.
- (8) Exercisable as follows: 210,000 shares currently exercisable and 70,000 shares on 6/18 of 2005 and 2006.
- (9) Exercisable as follows: 20,000 shares currently exercisable and 20,000 shares on 9/6 of 2005 and 2006.
- (10) Exercisable as follows: 40,000 shares currently exercisable and 20,000 shares on 3/7 of 2005 through 2007.
- (11) Exercisable as follows: 40,000 shares currently exercisable and 20,000 shares on 9/5 of 2005 through 2007.
- (12) Exercisable as follows: 20,000 shares currently exercisable and 20,000 shares on 3/6 of 2005 through 2008.
- (13) Exercisable as follows: 20,000 shares currently exercisable and 20,000 shares on 9/4 of 2005 through 2008.
- (14) Exercisable as follows: 20,000 shares on 3/4 of 2005 through 2009.
- (15) Exercisable as follows: 20,000 shares on 9/2 of 2005 through 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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