

DIGGS JAMES C
Form 4
February 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DIGGS JAMES C

(Last) (First) (Middle)

**PPG INDUSTRIES, INC., ONE
PPG PLACE**

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

Sr. V P , Gen. Counsel & Sec.

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/31/2005		M	V Amount (A) or (D) Price 19,061 A \$ 52.813	42,452.3757 (1)	D	
Common Stock	01/31/2005		F	16,389 D \$ 68.78	26,063.3757 (1)	D	
Common Stock	01/31/2005		M	7,437 A \$ 56.25	33,500.3757 (1)	D	
Common Stock	01/31/2005		F	6,619 D \$ 68.78	26,881.3757 (1)	D	
Common Stock	01/31/2005		M	2,034 A \$ 57.65	28,915.3757 (1)	D	

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Common Stock	01/31/2005	F	1,835	D	\$ 68.78	27,080.3757 (1)	D
Common Stock	01/31/2005	M	275	A	\$ 58.03	27,355.3757 (1)	D
Common Stock	01/31/2005	F	250	D	\$ 68.78	27,105.3757 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 52.813	01/31/2005		M	19,061	02/16/2001	02/15/2010	Common Stock	19,061
Employee Stock Option ⁽²⁾	\$ 68.78	01/31/2005		A	16,389	07/31/2005	02/15/2010	Common Stock	16,389
Employee Stock Option ⁽²⁾	\$ 56.25	01/31/2005		M	7,437	03/03/1998	03/02/2007	Common Stock	7,437
Employee Stock Option ⁽²⁾	\$ 68.78	01/31/2005		A	6,619	07/31/2005	03/02/2007	Common Stock	6,619
Employee Stock Option ⁽²⁾	\$ 57.65	01/31/2005		M	2,034	11/17/2002	02/13/2011	Common Stock	2,034
Employee Stock Option ⁽²⁾	\$ 68.78	01/31/2005		A	1,835	07/31/2005	02/13/2011	Common Stock	1,835
Employee Stock Option ⁽²⁾	\$ 58.03	01/31/2005		M	275	05/05/2004	02/15/2010	Common Stock	275

Employee Stock Option ⁽²⁾	\$ 68.78	01/31/2005	A	250	07/31/2005	02/15/2010	Common Stock	2
Phantom Stock Units	⁽³⁾	01/31/2005	A	11.181	⁽⁴⁾	⁽⁵⁾	Common Stock	11

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIGGS JAMES C PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. V P , Gen. Counsel & Sec.	

Signatures

J. C. Clifton, Attorney-in-Fact for James C.
Diggs

02/02/2005

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 123.486479 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of January 31, 2005, and 1,178.8892 shares of PPG common stock held in the reporting person's account in the PPG Investor Services Program (a dividend reinvestment program) as of January 31, 2005.

(1) Right to buy granted under the PPG Industries, Inc. Stock Plan.

(3) The security converts to common stock on a one-for-one basis.

(4) Immediately

(5) After termination of employment with PPG.

(6) Total of all phantom stock units held by the reporting person in the PPG Industries, Inc. Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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