HAMMERGREN JOHN H

Form 4 March 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Ad HAMMERG		_	2. Issuer Name and Ticker or Trading Symbol MCKESSON CORP [MCK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) ONE POST STREET			3. Date of Earliest Transaction	(energian applicable)			
			(Month/Day/Year) 03/06/2007	_X Director 10% Owner _X Officer (give title Other (specify below) Chairman, President & CEO			
(Street) SAN FRANCISCO, CA 94104			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of 2 Transaction Date 2A Deemed 2 4 Securities Acquired (A) 5 Amount of 6 7 Neture

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					(A) or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/06/2007		Code V M	Amount 15,000	(D)	Price \$ 29.8125	176,567	D	
Common Stock	03/06/2007		S	15,000 (1)	D	\$ 54.4628	161,567	D	
Common Stock	03/06/2007		M	25,000	A	\$ 29.8125	186,567	D	
Common Stock	03/06/2007		S	25,000 (1)	D	\$ 55.0213	161,567	D	
Common Stock	03/07/2007		M	10,000	A	\$ 29.8125	171,567	D	

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Common Stock	03/07/2007	S	10,000 (1)	D	\$ 55.1512	161,567	D	
Common Stock	03/07/2007	M	50,000	A	\$ 29.8125	211,567	D	
Common Stock	03/07/2007	S	50,000 (1)	D	\$ 55.0037	161,567	D	
Common Stock						3,557	I	By Trustee of PSIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Employee Stock Option (Right-to-buy)	\$ 29.8125	03/06/2007		M	15,000 (1)	(2)	08/16/2009	Common Stock	15,
Employee Stock Option (Right-to-Buy)	\$ 29.8125	03/06/2007		M	25,000 (1)	(2)	08/16/2009	Common Stock	25,
Employee Stock Option (Right-to-Buy)	\$ 29.8125	03/07/2007		M	10,000 (1)	(2)	08/16/2009	Common Stock	10,
Employee Stock Option (Right-to-Buy)	\$ 29.8125	03/07/2007		M	50,000 (1)	(2)	08/16/2009	Common Stock	50,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104

Chairman, President & CEO

Signatures

Donna Spinola ,
Attorney-in-fact
03/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was made pursuant to a previously adopted plan dated 6/15/2006, intended to comply with Rule 10b5-1(c).
- (2) This option vested in 3 installments; 50% on the 2nd anniversary of the date of grant and 25% on each of the 3rd and 4th anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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