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GANTT ROBIN A Form 3 January 04, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event

GANTT ROBIN A

(First)

(Middle)

(Zip)

Requiring Statement

(Month/Day/Year)

07/28/2005

3. Issuer Name and Ticker or Trading Symbol OREGON STEEL MILLS INC [OS]

4. Relationship of Reporting Person(s) to Issuer

Director _X__ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

1000 S.W.

(City)

(Instr. 4)

1. Title of Security

(Last)

BROADWAY,, SUITE 2200

(Street)

(Check all applicable)

10% Owner Other

(give title below) (specify below) CORPORATE CONTROLLER

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PORTLAND, Â ORÂ 97205-3996

(State)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

1

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(Instr. 5)

Common Stock Options 04/29/2006 04/28/2014 Common Stock Options 5,333 \$ 8.04 D Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GANTT ROBIN A

1000 S.W. BROADWAY, SUITE 2200 \hat{A} \hat{A} \hat{A} CORPORATE CONTROLLER \hat{A}

PORTLAND, Â ORÂ 97205-3996

Signatures

/s/ Jeff S. Stewart Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).