

GUTTAG JOHN

Form 4

November 09, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GUTTAG JOHN

(Last) (First) (Middle)

273 EMERSON ROAD

(Street)

LEXINGTON, MA 02420

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction
(Month/Day/Year)

11/07/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/07/2005		M	10,000	A	\$ 13.5	13,000	D	
Common Stock	11/07/2005		S	4,768	D	\$ 51.07	8,232	D	
Common Stock	11/07/2005		S	100	D	\$ 51.09	8,132	D	
Common Stock	11/07/2005		S	1,644	D	\$ 51.14	6,488	D	
Common Stock	11/07/2005		S	300	D	\$ 51.15	6,188	D	
	11/07/2005		S	200	D		5,988	D	

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Common Stock					\$ 51.17			
Common Stock	11/07/2005	S	400	D	\$ 51.18	5,588	D	
Common Stock	11/07/2005	S	200	D	\$ 51.19	5,388	D	
Common Stock	11/07/2005	S	600	D	\$ 51.2	4,788	D	
Common Stock	11/07/2005	S	100	D	\$ 51.21	4,688	D	
Common Stock	11/07/2005	S	744	D	\$ 51.24	3,944	D	
Common Stock	11/07/2005	S	244	D	\$ 51.3	3,700	D	
Common Stock	11/07/2005	S	700	D	\$ 51.35	3,000	I	Shares are held in trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 13.5	11/07/2005		M	10,000	10/22/2003 10/22/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

GUTTAG JOHN
273 EMERSON ROAD
LEXINGTON, MA 02420

X

Signatures

John Guttag

11/07/2005

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares were purchased by a family member of the reporting person and are held in trusts for the benefit of three of the reporting person's children. Each child has 1,000 shares in their trust account. The reporting person is a trustee of the trusts. The reporting person is not a beneficiary of the trusts and disclaims beneficial ownership of these securities and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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