

HARMONY GOLD MINING CO LTD

Form 6-K

August 17, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 17 August 2016

**Harmony Gold Mining Company**

**Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ X

Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐

No ☒ X

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**Issued by Harmony Gold  
Mining Company Limited**

**For more details contact:**

**Marian van der Walt**

Executive: Corporate and Investor  
Relations

+27(0) 82 888 1242

*Corporate office:*

Randfontein Office Park

P O Box 2

Randfontein

South Africa 1760

T +27 (11) 411 2000

**Listing codes:**

JSE: HAR

NYSE: HMY

**ISIN no:**

ZAE000015228

**Registration no:** 1950/038232/06

Harmony Gold Mining Company Limited

(Harmony), a world-class gold mining

and exploration company, has

operations and assets in South Africa

and Papua New Guinea. Harmony,

which has more than 60 years'

experience in the industry, is the third

largest gold producer in South Africa.

Our assets include 9 underground mines

and 1 open pit operation and several

surface sources in South Africa. Our

assets in PNG – an open pit mine

(Hidden Valley), as well as the significant

Golpu project – are held in a joint venture.

We also own several exploration tenements,

in Papua New Guinea.

The company's primary stock exchange

listing is on the JSE with a secondary

listing on the New York Stock Exchange.

The bulk of our shareholders are in

South Africa and the United States.

Additional information on the company is

available on the corporate website,

[www.harmony.co.za](http://www.harmony.co.za).

**Harmony driven by excellence**

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6% increase in underground recovered grade

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54% reduction in net debt to R1.08 billion (61% to US\$74 million)

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Net profit of R949 million (US\$64million)

- Dividend of 50 SA cents (approximately 4 US cents)
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- Headline earnings per share (HEPS) of 221 SA cents (US 15 cents)
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Further enhancing portfolio of copper-gold assets

**Johannesburg: Wednesday, 17 August 2016.** Harmony Gold Mining Company Limited (“Harmony” and/or “the Company”) today announced its results for the six months and year ended 30 June 2016.

“Harmony is driven by excellence. We have a proactive approach to safety and health, with excellent operational and management teams, a world-class exploration team, we lead environmental rehabilitation in South Africa and we continued to differentiate ourselves through quality grade management, increasing underground grade for the fourth consecutive year – this year by 6% to 5.02g/t”, said Peter Steenkamp, chief executive officer of Harmony.

Harmony’s revenue increased by 19% and the Company recorded a net profit of R949 million (US\$64 million) on the back of a 21% increase in the R/kg gold price, combined with achieving its production guidance of approximately 1.1 million ounces. Net debt was reduced by 54% to R1.08 billion (61% to US\$74 million).

Production profit increased to R5.084 billion (US\$350 million), up 81% from R2.802 billion (US\$245 million) in FY15 after accounting for a 7% increase in cash operating costs (R821 million or US\$171 million). Overall, cost increases were lower than inflation, with all-in sustaining cost (AISC) for all operations increasing by only 3% to R467 526/kg (decrease of 19% to \$1 003/oz), compared to R453 044/kg (\$1 231/oz) in FY15.

“Having turned around the previous year’s headline loss to headline earnings of 221 SA cents (15 US cents), we felt it prudent to declare a dividend of 50 SA cents (about 4 US cents). It was indeed a good year for Harmony”, Peter Steenkamp added.

end.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: August 17, 2016

Harmony Gold Mining Company Limited

By: /s/ Frank Abbott

Name: Frank Abbott

Title: Financial Director