# Edgar Filing: HARMONY GOLD MINING CO LTD - Form 6-K

## HARMONY GOLD MINING CO LTD

Form 6-K

June 02, 2015

**UNITED STATES** 

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

**EXCHANGE ACT OF 1934** 

For 2 June 2015

## **Harmony Gold Mining Company**

#### Limited

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-

F or Form 40-F.)

Form 20-F X

Form 40-F

(Indicate by check mark whether the registrant by

furnishing the information contained in this form

is also thereby furnishing the information to the

Commission pursuant to Rule 12g3-2(b) under the

Securities Exchange Act of 1934.)

Yes

No X

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of

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Issued by Harmony Gold Mining Company Limited For more details contact: Marian van der Walt

Executive: Corporate and Investor

Relations

Tel: +27 (0)82 888 1242 (mobile)

Corporate office:

Randfontein Office Park

P O Box 2 Randfontein South Africa 1760 T +27 (11) 411 2000

**Listing codes:** 

JSE: HAR NYSE: HMY ISIN no:

ZAE000015228

**Registration no:** 1950/038232/06

Harmony Gold Mining Company Limited (Harmony), a world-class gold mining and exploration company, has operations and assets in South Africa and Papua New Guinea. Harmony, which has more than 60 years' experience in the industry, is the third largest gold producer in South Africa. Our assets include 9 underground mines and 1 open pit operation and several surface sources in South Africa. Our assets in PNG – an open pit mine (Hidden Valley), as well as the significant Golpu project – are held in a joint venture. We also own several exploration tenements, in Papua New Guinea.

The company's primary stock exchange listing is on the JSE with a secondary listing on the New York Stock Exchange. The bulk of our shareholders are in South Africa and the United States. Additional information on the company is available on the corporate website, www.harmony.co.za.

## Harmony provides update on restructuring of its Doornkop mine

 Consultation with labour at Doornkop mine continues - job loss avoidance measures a priority

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• Engagement with relevant stakeholders at all levels

Johannesburg: Tuesday, 2 June 2015. Harmony Gold Mining Company Limited ("Harmony" and/or "the Company") advises that in line with its market update on the 8th of May 2015 to restructure its Doornkop mine, management is continuing its consultation process in terms of section 189A ("Section 189A") of the Labour Relations Act, 66 of 1995 ("LRA") with organised labour and other relevant stakeholders to explore a possible restructuring of the mine. Given the current gold price environment and the significant capital investment required to sustain operations at this shaft, all indications are that Doornkop will continue to make a loss in the foreseeable future unless it is restructured. Doornkop incurred an operating loss after capital of R210 million during financial 2014 and a further loss of R98 million during the nine months ended 31 March 2015. Harmony chief executive officer Graham Briggs, said: "We have to take into consideration the long term sustainability of the company as a whole. The Doornkop mine continues to be a drain on the efforts and resources of Harmony, and we need to stem these losses. The decision to commence on this restructuring process has not been taken lightly. All stakeholders are being consulted in an effort to minimise job losses and to find a lasting and sustainable solution for Doornkop's viability." On Sunday, 31 May 2015, an underground fire was reported at Doornkop. All employees were brought to safety and no one was injured. The fire occurred in an old mined out area where some cleaning operations had been taking place. The cause of the fire is not known at this stage. Production has been stopped for safety reasons and indications are that we can start production early next week again. "The fire has been contained and we continue to monitor the gas readings. We will be able to extinguish the fire in the next couple of days, enabling production to recommence", said Graham Briggs. ends.

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# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: June 2, 2015

Harmony Gold Mining Company Limited

By:

/s/ Frank Abbott Name: Frank Abbott Title: Financial Director