

AVID TECHNOLOGY INC
Form 4
December 06, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENTIVEGNA JOSEPH

(Last) (First) (Middle)

1 WHISTLER LANE

(Street)

SOUTHBOROUGH, MA 01722

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction (Month/Day/Year)

12/02/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

COO, Video Division

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/02/2004		M		10,000 A \$ 29	20,451	D
Common Stock	12/02/2004		M		625 A \$ 12.8	21,076	D
Common Stock	12/02/2004		M		313 A \$ 14.13	21,389	D
Common Stock	12/02/2004		M		447 A \$ 22.01	21,836	D
Common Stock	12/02/2004		M		178 A \$ 22.01	22,014	D

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Common Stock	12/02/2004	M	3,938	A	\$ 42.91	25,952	D
Common Stock	12/02/2004	S	5,198	D	\$ 57.6	20,754	D
Common Stock	12/02/2004	S	100	D	\$ 57.62	20,654	D
Common Stock	12/02/2004	S	500	D	\$ 57.63	20,154	D
Common Stock	12/02/2004	S	204	D	\$ 57.65	19,950	D
Common Stock	12/02/2004	S	500	D	\$ 57.69	19,450	D
Common Stock	12/02/2004	S	999	D	\$ 57.71	18,451	D
Common Stock	12/02/2004	S	2,000	D	\$ 57.74	16,451	D
Common Stock	12/02/2004	S	100	D	\$ 57.75	16,351	D
Common Stock	12/02/2004	S	600	D	\$ 57.76	15,751	D
Common Stock	12/02/2004	S	200	D	\$ 57.77	15,551	D
Common Stock	12/02/2004	S	300	D	\$ 57.85	15,251	D
Common Stock	12/02/2004	S	200	D	\$ 57.86	15,051	D
Common Stock	12/02/2004	S	100	D	\$ 57.87	14,951	D
Common Stock	12/02/2004	S	100	D	\$ 57.88	14,851	D
Common Stock	12/02/2004	S	100	D	\$ 57.9	14,751	D
Common Stock	12/02/2004	S	500	D	\$ 57.92	14,251	D
Common Stock	12/02/2004	S	300	D	\$ 57.95	13,951	D
Common Stock	12/02/2004	S	390	D	\$ 57.96	13,561	D
Common Stock	12/02/2004	S	200	D	\$ 57.96	13,361	D
	12/02/2004	S	600	D		12,761	D

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Common Stock					\$ 57.97		
Common Stock	12/02/2004	S	1,600	D	\$ 58	11,161	D
Common Stock	12/02/2004	S	500	D	\$ 58.01	10,661	D
Common Stock	12/02/2004	S	1,485	D	\$ 58.02	9,176	D
Common Stock	12/02/2004	S	100	D	\$ 58.07	9,076	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified Stock Option (right to buy)	\$ 29	12/02/2004		M	10,000	01/30/1999 ⁽²⁾	01/30/2008	Common Stock
Non-qualified Stock Option (right to buy)	\$ 12.8	12/02/2004		M	625	10/17/2001 ⁽¹⁾	04/17/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 14.13	12/02/2004		M	313	09/06/2002 ⁽¹⁾	03/06/2012	Common Stock
Non-qualified Stock Option (right to buy)	\$ 22.01	12/02/2004		M	447	07/10/2003 ⁽¹⁾	01/10/2013	Common Stock
Incentive Stock Option (right to buy)	\$ 22.01	12/02/2004		M	178	07/10/2003 ⁽¹⁾	01/10/2013	Common Stock

