

BAIRNCO CORP /DE/  
Form 4  
April 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAINGOT LAWRENCE C

(Last) (First) (Middle)

BAIRNCO CORP, 300 PRIMERA  
BLVD STE 432

(Street)

LAKE MARY, FL 32746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BAIRNCO CORP /DE/ [BZ]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Restricted Common Stock         | 04/13/2007                           |  | U                              |   | 13,500  | D  | \$ 13.5 0   |
| Common Stock                    | 04/13/2007                           |  | U                              |   | 550   | D  | \$ 13.5 0   |
| Common Stock                    | 04/13/2007                           |  | U                              |   | 1,666   | D  | \$ 13.5 0   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

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(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Purchase Option                            | \$ 3.375   | 04/13/2007                           |  | U                              | 250   | 03/18/1997 03/18/2008                                    | Common Stock  | 250                           |
| Purchase Option                            | \$ 7.875   | 04/13/2007                           |  | U                              | 500   | 06/13/1998 06/13/2011                                    | Common Stock  | 500                           |
| Purchase Option                            | \$ 6.875   | 04/13/2007                           |  | U                              | 2,000   | 12/09/2000 12/09/2013                                    | Common Stock  | 2,000                         |
| Purchase Option                            | \$ 5.55  | 04/13/2007                           |  | U                              | 1,500   | 04/18/2003 04/18/2016                                    | Common Stock  | 1,500                         |
| Purchase Option                            | \$ 10.75   | 04/13/2007                           |  | U                              | 1,000   | 04/21/2006 04/21/2019                                    | Common Stock  | 1,000                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |            |       |
|---|---------------|-----------|------------|-------|
|   | Director      | 10% Owner | Officer    | Other |
| MAINGOT LAWRENCE C<br>BAIRNCO CORP<br>300 PRIMERA BLVD STE 432<br>LAKE MARY, FL 32746 |               |           | Controller |       |

## Signatures

Lawrence C. Maingot 04/17/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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