BARTH RICHARD
Form 4
January 08, 2003

1. Name and Address of Reporting Person
   Barth, Richard
   55 East Camperdown Way
   Post Office Box 1028
   Greenville, SC 29602-1028
2. Issuer Name and Ticker or Trading Symbol
   Bowater Incorporated (BOW)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
		Code	V	Amount	A/D	Price	
Common Stock							0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired(A) Disposed(D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	P D S
Stock Option (right to buy)	$40.625							01/27/2009	Common Stock		
Stock Option (right to buy)	$42.9375							02/26/2007	Common Stock		
Stock Option	$46.925							01/30/2012	Common		

(right to buy)						Stock
Stock Option	$49.5625				01/28/2008	Common
(right to buy)						Stock
Stock Option	$50.8438				01/26/2010	Common
(right to buy)						Stock
Stock Option	$52.9				01/31/2011	Common
(right to buy)						Stock
Phantom Stock	$0	01/07/2003	A	326.1		