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KOLB JUR	GEN DR									
Form 4										
October 17,	_							0145.4		
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								NT	PPROVAL	
Washington, D.C. 20549								Number:	3235-0287	
Check th if no lon	aar		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:	January 31, 2005	
subject t Section Form 4 Form 5	STATEN 16. or							Estimated burden hou response	average Jrs per	
obligatio may con <i>See</i> Instr 1(b).	ons Section 17((a) of the H	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940			
(Print or Type	Responses)									
1. Name and A KOLB JUF	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)						eck all applicabl	e)	
(Last)	3. Date of Earliest Transaction (Month/Day/Year)				X_ Director 10% Owner					
ILSENSTE		10/15/2012				Difficer (give title Delow) Other (specify below)				
BERLIN-Z	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
	Y, 2M 14129						Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 5 and 4)			
Reminder: Re	port on a separate line	e for each cla	uss of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforn requii	nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab	le II - Deriv	ative Sec	curities Acq	uired, Dis	posed of, or	Beneficially Owned	d		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ecurities Acquired A) or Disposed f (D) Instr. 3,				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	\$ 0	10/15/2012	10/15/2012	А	70 (1)	06/01/2013	06/01/2013	Common Stock	70 <u>(1)</u>	\$

Reporting Owners

 Reporting Owner Name / Address
 Relationsity
 Office
 Other
 Other

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the number of additional deferred stock units (DSUs) resulting from a deemed dividend equivalent payment credited to the reporting person account in connection with his retainer as a director under the Steel Dynamics, Inc. 2006 Equity Incentive Plan, as amended. The number of additional DSUs has been calculated by dividing the dividend equivalent dollar amount by the market price of the company's common stock at the close of business on the day prior to the applicable payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.