### TEETS RICHARD P JR

Form 4

Stock

Stock

Stock

Common

Common

November 19, 2008

1 VO V CIII DCI I	. 7, 2000										
FORM 4 UNITED STATES SECURITIES AND EVOLANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549									OMB Number:	3235-028	
Check the if no lon	ger								Expires:	January 31	
subject t Section Form 4	16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES								2009 average urs per . 0.9	
Form 5 obligation may con See Instruction 1(b).	ons Section 17(a ruction	a) of the	Public U		ling Com	pany	Act of	e Act of 1934, § 1935 or Sectio (0	on		
(Print or Type	Responses)										
1. Name and A	Symbol	r Name and				5. Relationship of Reporting Person(s) to Issuer					
			STEEL	DYNAM	ICS INC	[STI	LD]	(Chec	ck all applicabl	e)	
(Mo			(Month/D	-	ansaction			X Director 10% Owner			
6714 POINTE INVERNESS WAY, SUITE 200			11/18/2008					_X_ Officer (give title Other (specify below)  Executive Vice President			
				ndment, Da nth/Day/Year				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FORT WA	YNE, IN 46804							Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed h/Day/Year) Execution Date, is any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securitin(A) or Dis (Instr. 3, 4	sposed	of (D)	Securities Beneficially Owned Following	Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	11/18/2008			M <u>(1)</u>	12,336	A	\$ 4.87	4,878,418	D		
Common								2 200		Custodian	

for minor

Custodian

for minor

By spouse

child

child

2,200

2,200

84,000

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### Edgar Filing: TEETS RICHARD P JR - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option (right to	\$ 4.87	11/18/2008		M(2)		12,336	05/21/2004	11/21/2008	Common Stock	12,336

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TEETS RICHARD P JR 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804	X		Executive Vice President				

### **Signatures**

buy)

Richard P.
Teets, Jr.

\*\*Signature of Reporting Person

11/19/2008

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock pursuant to employee stock option plan exempt under Rule 16b-6(b).
- (2) Exercise of stock option exempt under Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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