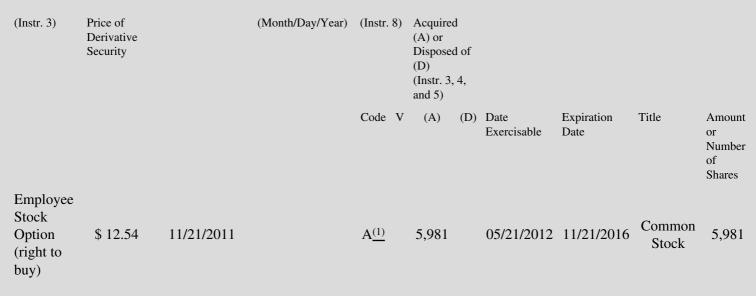
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BUSSE KEITH Form 4	E								
November 23, 2	2011								
FORM	Л								PPROVAL
	UNITED	STATES			AND EX 1, D.C. 20		E COMMISSIO	N OMB Number:	3235-0287
Section 16. Form 4 or Form 5 Filed pursuant to S			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,				Estimated a burden hou response	irs per	
obligations may continue <i>See</i> Instruction 1(b).	ð.			•	•	npany Act ay Act of 1	of 1935 or Secti 940	on	
(Print or Type Resp	oonses)								
1. Name and Address of Reporting Person <u>*</u> BUSSE KEITH E			2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction			(Ch	eek all applicable	5)	
7575 W. JEFFERSON BLVD.			(Month/Day/Year) 11/21/2011			X Director 10% Owner X Officer (give title Other (specify below) below) Chairman and CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
FORT WAYN	E, IN 46804						Person	wore than one R	eporting
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	Fransaction Date onth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report	on a senarate line	for each of	ass of see	urities bene	ficially ow	ed directly	or indirectly		
Kenninger, Kepoli (on a separate fille			unities belle	Perso inforn requir	ns who rest nation cont ed to resp ys a curre	spond to the collection to the collection the collection the collection ond unless the form the collection the	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BUSSE KEITH E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804	Х		Chairman and CEO			
Signaturas						

Signatures

Keith E. Busse	1.	1/23/2011

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Formula stock option grant, but provided by order of the Compensation Committee and Board, for purposes of this grant date, at 75% of (1) the otherwise applicable dollar amount per grantee, pursuant to the 2006 Equity Incentive Plan and exempt from Section 16(b) pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.