

BUSSE KEITH E

Form 4

February 03, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSSE KEITH E

(Last) (First) (Middle)

6714 POINTE INVERNESS
WAY, SUITE 200

(Street)

FORT WAYNE, IN 46804

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	02/01/2006		M ⁽¹⁾		1,418	A \$ 14.09	547,088	D	
Common Stock	02/01/2006		M ⁽¹⁾		7,737	A \$ 10.34	554,825	D	
Common Stock	02/01/2006		M ⁽¹⁾		2,371	A \$ 25.31	557,196	D	
Common Stock	02/01/2006		M ⁽¹⁾		2,146	A \$ 27.99	559,342	D	
Common Stock	02/01/2006		S		2,500	D \$ 45.28	556,842	D	

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Common Stock	02/01/2006	S	2,017	D	\$ 45.31	554,825	D
Common Stock	02/01/2006	A ⁽³⁾	14,003	A	\$ 0	568,828	D
Common Stock	02/02/2006	S	5,766	D	\$ 44.36	563,062	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.09	02/01/2006		M ⁽²⁾	1,418	11/21/2001 05/21/2006	Common Stock 1,418
Employee Stock Option (right to buy)	\$ 10.34	02/01/2006		M ⁽²⁾	7,737	05/21/2002 11/21/2006	Common Stock 7,737
Employee Stock Option (right to buy)	\$ 25.31	02/01/2006		M ⁽²⁾	2,371	11/21/2004 05/21/2009	Common Stock 2,371
Employee Stock Option (right to buy)	\$ 27.99	02/01/2006		M ⁽²⁾	2,146	11/21/2005 05/21/2010	Common Stock 2,146

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSSE KEITH E 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804	X		President and CEO	

Signatures

Keith E. Busse 02/03/2006

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock pursuant to employee stock option plan exempt under Rule 16b-6(b).
- (2) Exercise of option exempt under Rule 16b-3(e).

Shares awarded pursuant to 2003 Executive Compensation Plan approved by Board of Directors and Stockholders and exempt from

- (3) Section 16(b) of Exchange Act pursuant to Rule 16b-3 thereunder. One-third of shares granted vest on date of grant, one-third vest one year from grant, and final one-third vest two years from grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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