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AMREIT INC
Form 8-K/A
January 08, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

December 12, 2002

AmREIT, Inc.

(Exact name of registrant as specified in its charter)

Maryland 1-31397
(State of Incorporation) (Commission File Number)
76-0410050
(IRS Employer Identification No.)

8 Greenway Plaza, Suite 824, Houston, Texas 77046
(Address of principal executive offices) (Zip Code)

(713) 850-1400

(Registrant's telephone number, including area code)

[N/A]

(Former name or former address, if changed since last report)

Item 4. Changes in Registrant's Certifying Accountant

(a) On December 12, 2002, the Registrant informed Deloitte & Touche LLP that they had been dismissed as its independent public accountants, effective immediately.

The change in independent public accountants was made by the Audit

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Committee of the Board of Directors of the Registrant. Management sought and received proposals from three other independent public accounting firms. These proposals were submitted from three other independent public accounting firms. These proposals were submitted to the Registrant's Audit Committee, which selected KPMG LLP as the Registrant's new auditors.

Deloitte & Touche's reports on the Registrant's consolidated financial statements for the latest two fiscal years ended December 31, 2001 and December 31, 2000 did not contain an adverse opinion or disclaimer of opinion and were not qualified as to uncertainty, audit scope or accounting principles. During the Registrant's fiscal years ended December 31, 2001 and December 31, 2000 and subsequent interim periods preceding the dismissal, there were no disagreements with Deloitte & Touche on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure, which disagreement, if not resolved to the satisfaction of Deloitte & Touche, would have caused it to make reference to the subject matter of the disagreement in connection with its reports. During the two most recent fiscal years and the subsequent interim period through December 12, 2002, there were no reportable events (as described in Regulation S-K Item 304 (a)(1)(v)). The Registrant has furnished Deloitte & Touche with a copy of the disclosure contained herein and requested that Deloitte & Touche furnish to the Registrant a letter addressed to the Securities and Exchange Commission stating whether it agrees with such disclosure. A copy of such letter dated January 8, 2003 is filed as Exhibit 16 hereto.

(b) On December 12, 2002, the Registrant engaged KPMG LLP to audit the Registrant's financial statements for the year ending December 31, 2002. During the Registrant's two most recent fiscal years ended December 31, 2001, and December 31, 2000, and the subsequent interim period through December 12, 2002, the Registrant did not consult with KPMG LLP regarding any of the matters or events set forth in Item 304(a)(2)(i) or (ii) of Regulation S-K.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Exhibit Number	Description
16	Letter dated January 8, 2003 from Deloitte & Touche LLP to the Securities and Exchange Commission

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AmREIT, Inc.

By:/s/ H. Kerr Taylor
H. Kerr Taylor, President

Dated: January 8, 2003

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Exhibit 16

January 8, 2003

Securities and Exchange Commission
Mail Stop 11-3
450 5th Street, N.W.
Washington, D.C. 20549

Dear Sirs/Madams:

We have read Item 4 of AmREIT, Inc.'s Form 8-K dated December 12, 2002, and have the following comments:

1. We agree with the statements made in paragraphs 1 and 3.
2. We have no basis on which to agree or disagree with the statements made in paragraphs 2 and 4.

Yours truly,

/s/ Deloitte & Touche

Deloitte & Touche LLP
Houston, Texas