S Y BANCORP INC

Form 4 May 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading THOMPSON KATHY C Issuer Symbol S Y BANCORP INC [SYI] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title 6804 FAIRWAY VIEW CT. 05/13/2005 below) below) **Executive Vice President**

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

PROSPECT, KY 40059

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Beneficial (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Ownership (Month/Day/Year) (Instr. 8) Owned Direct (D) (Instr. 4) Following or Indirect Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 05/13/2005 S 800 D \$ 23 53,765.4892 D Stock Common 05/13/2005 S 300 D 53,465.4892 D Stock Common S 05/13/2005 500 D 52,965.4892 D Stock Common S 05/13/2005 400 D 52,565.4892 Stock Common 05/13/2005 S 900 D 51,665.4892 D Stock

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Common Stock	05/13/2005	S	100	D	\$ 23.17	51,565.4892	D	
Common Stock						8,044.9937	I	By ESOP/401k-fbo Kathy Thompson
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of conDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 3.625	01/03/2005		M		27,586	07/10/1995	01/10/2005	Common Stock	27,586
Option (Right to Buy)	\$ 7.25						07/03/1997	01/03/2007	Common Stock	4,000
Option (Right to Buy)	\$ 10.25						07/08/1998	01/08/2008	Common Stock	4,000
Option (Right to Buy)	\$ 11.9688						10/20/1999	04/20/2009	Common Stock	6,400
Option (Right to Buy)	\$ 10.5						07/07/2000	01/07/2010	Common Stock	7,000
Option (Right to Buy)	\$ 10.315						06/21/2001	12/21/2010	Common Stock	9,000
Option (Right to	\$ 16.8						06/27/2001	12/27/2011	Common Stock	8,000

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Buy)					
Option (Right to Buy)	\$ 19.55	06/17/2003	12/17/2012	Common Stock	6,800
Option (Right to Buy)	\$ 21.18	06/16/2004	12/16/2013	Common Stock	9,300
Option (Right to Buy)	\$ 23.95	06/14/2005	06/14/2014	Common Stock	8,900

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
THOMPSON KATHY C 6804 FAIRWAY VIEW CT. PROSPECT, KY 40059	X		Executive Vice President		

Signatures

//Kathy C.
Thompson

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).